

PARLIAMENT April 27 1983

MPs opposed to showing matches in public houses

FOOTBALL

Some continuation of the present arrangements for the televising of football matches would best serve both the game and the public. Mr Neil MacFarlane, Minister for Sport, said when MPs from both sides of the House of Commons expressed concern during question time about the possibility of people having to go to public houses to watch matches on video.



Wetech: A blow to family viewing

Mr Denis Howell (Birmingham, Small Heath, Lab) another former Minister for Sport, welcomed Mr MacFarlane's intervention in his matter. He said he had detailed meetings with officials, more than one with representatives of the BBC, IBA and the Football League.

New authority to control advertising and programmes

CABLE TV

Mr William Whitelaw, the Home Secretary, in a statement in the Commons, outlined the Government's proposals for cable television. The proposals were published today in a White Paper. (Details on facing page.)

properly supervised and controlled. What we fear is the proposals in the White Paper and the whole philosophy of the Government will result in a system which more meets the needs of private profit than the public interest.

parts of the programme in the White Paper with his assurance that material proposed would not come until the House had an opportunity to vote on the Bill.

because at the moment it is too vague to say great national sporting events like the cup final. The whole nation would want to know which events are going to be restricted.

in saying that BT should have a substantial share but we have decided not to have an exclusive one. Mr Ian Wigglesworth (Teesside, Lib) asked: "What are the implications of all this for the BBC?"

MCC tour of S Africa would threaten game

CRICKET

Nobody should be in any doubt about the serious threat to organized cricket if there were to be a tour of South Africa by the MCC. Mr Neil MacFarlane, Minister for Sport, said he was aware of the Government's opposition to a possible tour of South Africa in two years' time.

Funds sought to spring clean Britain

ENVIRONMENT

Mr Giles Shaw, Under Secretary for the Environment, said he was reviewing the amount of central funds which the Government supported the Keep Britain Tidy group which had launched the Beautiful Britain 1983 campaign.

Second £3m to be paid over

ADVICE BUREAUX

Government funding for the National Association of Citizens Advice Bureaux for the whole of the current financial year would be maintained on the normal basis, Dr Gerard Vaughan, Minister for Consumer Affairs, announced in a Commons statement.

Brandt report warning cannot be ignored

HOUSE OF LORDS

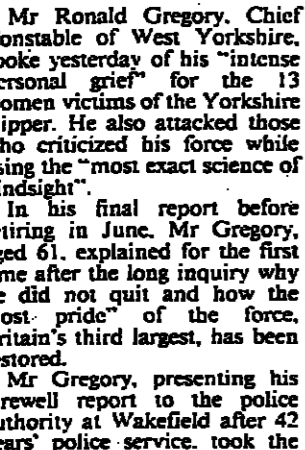
The keynote of the second Brandt Commission report was its sense of urgency and its warning that the Government's response was one of self-satisfaction and complacency.

Comments condemned

HOUSE OF LORDS

The reported call for the killing of British troops in Northern Ireland made at the recent Young Socialists conference at Birmingham was condemned from all sides in the House of Lords.

Ripper hunt chief bows out with onslaught on critics



Mr Gregory: "Retreat is alien to me"

Mr Ronald Gregory, Chief Constable of West Yorkshire, spoke yesterday of his intense personal grief for the 13 women victims of the Yorkshire Ripper. He also attacked those who criticized his force while using the "most exact science of hindsight".

Seat belt wearing

Mrs Lynnda Chalker, Under Secretary of State for transport, said in a Commons statement that the proportion of car drivers wearing seat belts had gone up from 50 per cent in January to 93 per cent in February and 95 per cent in March.

Export ban on Iran ship may be lifted



Sixth-formers of Dyffryn Conwy School in Llanrwst, Gwynedd, winners of the Stockpiler competition this year, in London yesterday to receive their trophy.

The £40m supply ship Kharg has spent the third anniversary of her completion in mothballs on the Tyne.

The rates factor

Tories lose main target

By David Walker, Local Government Correspondent. To Mr Tom King, the Secretary of State for the Environment, goes the unwelcome news of robbing local Conservatives of what ought to have been their main election issue - high rates in Labour-controlled councils.

LOCAL ELECTIONS

The rate support grant settlement announced last December has had the effect in most parts of England and Wales, outside London, of producing rate increases considerably less than in recent years.

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White Paper details strict role of new broadcasting authority

Sporting events in, 'adult' films out as cable TV gets go-ahead

By Bill Johnston, Electronics Correspondent

The Government yesterday published its policy for the expansion of cable television in Britain, which will be strictly controlled by a new authority whose members will be selected by the Home Office in consultation with the Department of Industry.

The Government has been considering its policy since Lord Hunt of Tanworth completed his report last October, recommending that cable television be given approval to expand. The Home Office has been reluctant to sanction any large-scale expansion until the legislation creating the cable authority is in place, but has agreed to the award of 12 pilot franchises.

The Government remains committed to encouraging the use of the cable network for purposes other than entertainment. To that end it is insisting that all cable systems be laid in a particular technical configuration so that they can easily be upgraded.

It has tried to keep right of its original policy, which centred on a cable system being laid around the UK, used by subscribers for shipping, banking and information services.

These "inter-active" services will be in a minority. The general entertainment channels will fund the cable networks.

The policy outlined in the White Paper published yesterday has taken more than a year to formulate. The Information Technology Advisory Panel (ITAP) prepared a report for the Cabinet Office, which was published last March and recommended that early approval be given to cable operators to expand their networks.

Lord Hunt was commissioned last summer to study how an

expansion of cable television would damage the broadcasting networks of the BBC and the IBA.

The cable authority is the mainstay of the government's policy. It will award franchises to companies to serve about 100,000 homes. Very few will have more than half a million. All these franchises will be given for an initial period of 12 years.

The White Paper says: "The Cable Authority's ultimate sanction will be the non-renewal or permanent withdrawal of an operator's franchise. Short of that it will have the power to direct that certain programmes or channels should not appear on cable and, after issuing a warning, to subject an operator for a period to a tighter degree of supervision than normal."

The future of public broadcasting is assured by requiring that all the cable systems carry the public services and those of the satellite on which the BBC has 2 channels to be inserted by 1985-6. "Pay per view" services will not be allowed if they deprive the public networks of events usually covered by existing services.

The much discussed "porn channels" will not be allowed. The White Paper says: "The Government does not believe that so-called 'adult channels' should be available on cable systems."

The Government has also considered British film makers. The White Paper says: "The Government accepts that operators may need to use a significant amount of overseas material, particularly from the United States. In the early years, but the Cable Authority will have a duty to work towards a progressive increase in the proportion of British programming."

Initially the Government will award about 12 licences, all to companies under British or European control.

These franchises will be awarded jointly by the Department of Industry and the Home Office before the establishment of the cable authority.

In formulating its policy the Government has been in a dilemma because its intention to expand cable television might conflict with its telecommunications policy.

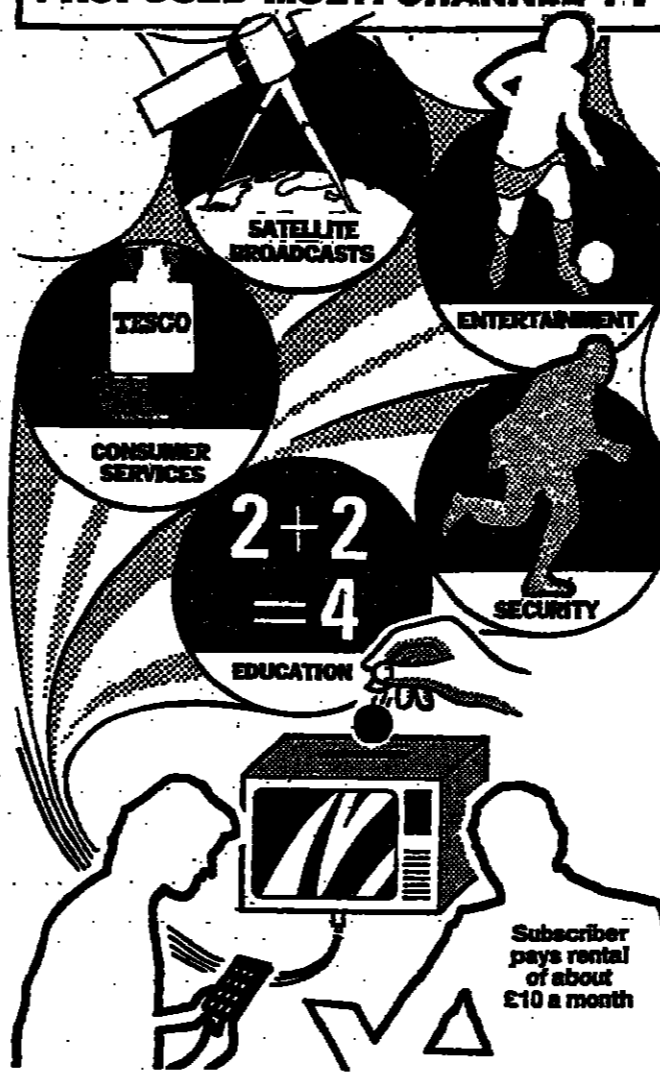
To ensure that there appears to be consistency it has given British Telecom and its privately owned rival, Mercury, the exclusive right to carry programming between local cable systems.

The Government has also had to contend with the division between the Home Office and the Department of Industry. The former was not impressed by arguments that self-regulation would suffice and had little intention of agreeing unless matters of taste and decency were monitored and controlled.

The Department of Industry wanted to push ahead with minimum regulation to stimulate the British electronics and cable industries.

The Home Office, in the end, has had a significant role in shaping the policy outlined in the White Paper and will have substantial influence in the future.

PROPOSED MULTI-CHANNEL TV



How the system will work

Details of other proposals in the White Paper are:

Cable technology
Cable providers may use star switched or tree-and-branch technology. Coaxial cable and optical fibre will be permitted.

The cable authority
A new statutory cable authority will be established to award cable franchises and to exercise a measure of oversight over the services provided.

The authority will initially have a chairman and six other members, though the legislation will enable this figure to be varied in the light of experience within certain limits. Members will be appointed by the Home Secretary in close consultation with the Secretary of State for Industry. Appointments will be for renewable periods of five years and will be part time.

The authority will be financed by fees paid by franchise holders.

Franchising
Companies wishing to obtain licences as cable providers or franchisees as cable operators must be under UK/EC control. Central and local government and religious and political groups will be excluded from any stake in the ownership of companies holding franchises or licences.

There will be no specific statutory restriction on the participation of existing telecommunications, broadcasting or newspaper interests.

In all cases there must be the opportunity for competing bids to be submitted.

Broadcasting policy
A wider range of advertising will be possible on cable than on independent broadcasting. With appropriate safeguards some sponsorship will also be permitted.

Programme services
Cable operators will be required to relay the four existing BBC and IBA television channels appropriate for their area. They will also be required to relay BBC and IBA radio services. All systems will have to include provision for the five DBS channels allocated to this country by international agreement. Cable operators will be allowed to relay foreign broadcasting services.

There are a number of other detailed matters, including the privacy implications of cable, to which the Government intends to give further thought in preparing the cable legislation.

Fire safety review on double glazing

A team of fire safety experts will report to the Government within the next few days on the danger of fixed double glazing. The urgent review comes after recent fires in which victims died after being trapped in rooms by fixed double glazing which cannot be opened.

The Home Office acted after a fire in Hayes, Middlesex, killed five young sisters.

On Tuesday two teenage girls died after being trapped in an upstairs bedroom in Nuneaton, Warwickshire, and in London a young mother died in a fire in a flat fitted with double glazing, although it was of a type which could be opened.

A Home Office spokesman said yesterday: "The Fire Service Inspectorate were asked to do a review after the Hayes fire; now they are looking into the Midlands fire too. It will be a very quick review, but they have to look at that fire too, especially in the present climate of concern."

The team from the Inspectorate is expected to report to both the Home Office and the Department of the Environment. The result could be a change in building regulations or a big publicity campaign outlining the dangers.

The Greater London Council is already running a television

campaign. In the advertisement a young woman trapped in a smoke-filled room batters helplessly with a chair against a closed, double glazed window.

Experts believe that most of the problems centre on sealed units made of toughened glass, often specified by customers for security reasons.

Mr Michael Doherty, senior fire prevention officer for London, said that sealed windows were the cheapest form of double glazing and were often chosen by do-it-yourself enthusiasts. "We have difficulty in rescuing people when these are fitted. It is not easy to break the glass when you are hanging off a ladder."

The Royal Society for the Prevention of Accidents first raised the problem four years ago, "but nobody took any notice then", it said.

"We always maintain that you should have and opening window in every room so that you can get out in case of fire."

The society's home and leisure safety committee is meeting in a few weeks with a view to pressing for legislation and a change in building regulations to outlaw fixed double glazing.

Double glazing is a £400m a year industry in Britain and is fitted in one in seven homes.

One in eight dependent on benefit

By Pat Healy
Social Services Correspondent

The number of people depending for their incomes on supplementary benefit has reached about seven million, or one in eight of the population. That means nearly three million people have been added to the total since the present Government took office.

The new figure, disclosed yesterday in a Commons written reply, underlines the assertion in a report published today by the Child Poverty Action Group that Government economic and social policies have increased the numbers in poverty, worsened the tax burden on the poor, and affected them most through cuts in social services.

The report says the social costs of the Government's economic policies have been borne most directly by unemployed people. But the previous Labour Government began many of the present trends.

Thatcherism and the Poor, (CPAG, 1 Macklin Street, London, WC2B 3NH, £2.25).

BBC was 'unfair' to mill owner

By Kenneth Gosling

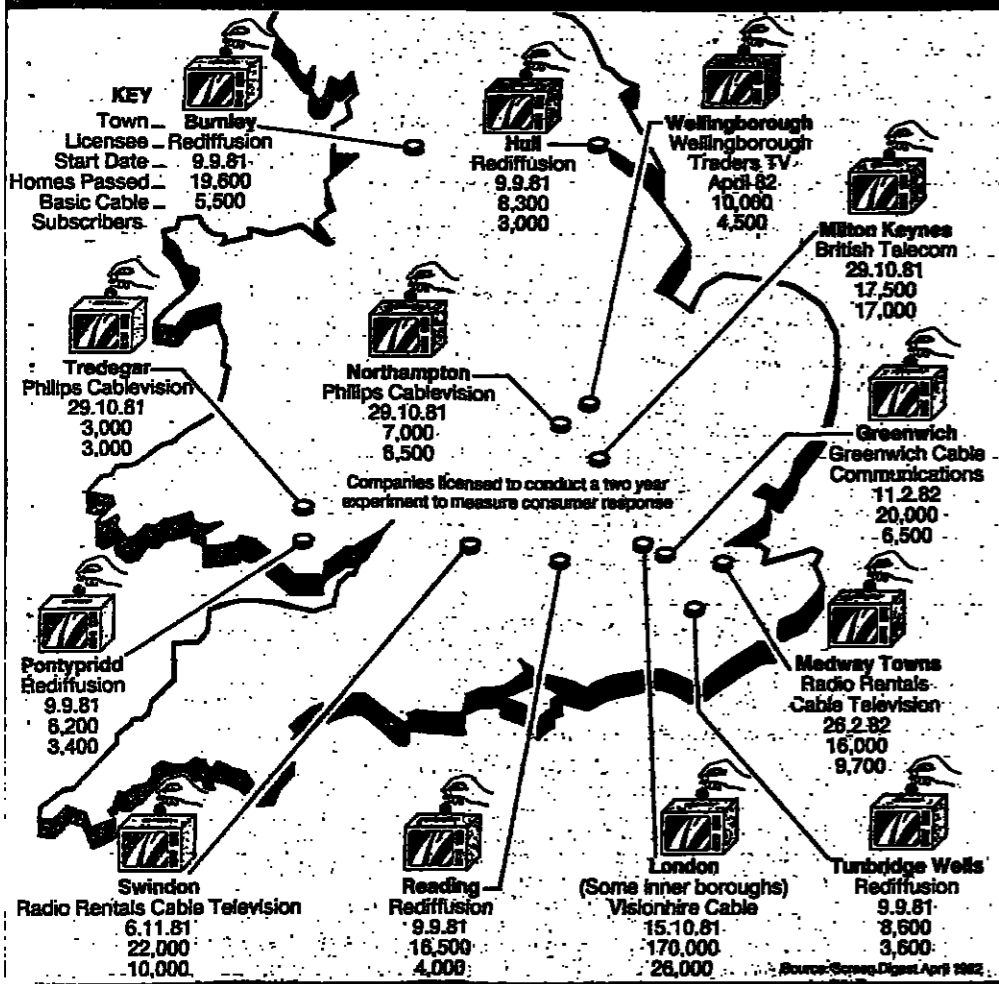
A former cotton mill owner was unfairly depicted as "uncaring" in a BBC television programme about the disease byssinosis, suffered by workers in the spinning industry, the Broadcasting Complaints Commission has ruled.

Colonel H C Owtram, aged 82, who lives near Lancaster, complained that he was misled about the true nature of the programme, which he understood would be about the history of the cotton industry.

His interview, he said, had been heavily edited, none of the historical material was used and he was given no indication that the programme would be about byssinosis or that the title would be *Dust to Dust*.

In reply the BBC said they were sure the colonel had been told his interview would be edited; the programme, they said, had exposed the fact that lack of investment had been a main factor contributing to the disease.

CURRENT UK CABLE SCENE



TO ALL HOUSE OF FRASER SHAREHOLDERS

From Lord Duncan-Sandys c.h. and R. W. Rowland, Directors of House of Fraser, expressing a contrary view to the Board.

SEPARATING HARRODS IS THE WAY TO GET HOUSE OF FRASER TOGETHER

At the EXTRAORDINARY GENERAL MEETING of House of Fraser plc to be held on 6 May 1983 every vote cast will be critical in ensuring the successful future of Harrods and the rest of the House of Fraser stores

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4. What you could possibly lose by a demerger.
5. What you will probably gain.

SEPARATE HARRODS-AND LET'S GET THE HOUSE OF FRASER TOGETHER

Lord Duncan-Sandys c.h. and R. W. Rowland, Directors of House of Fraser, strongly support the demerger of Harrods.

Feuding in the White House

Clark leads hawks, Baker the doves

From Nicholas Ashford Washington

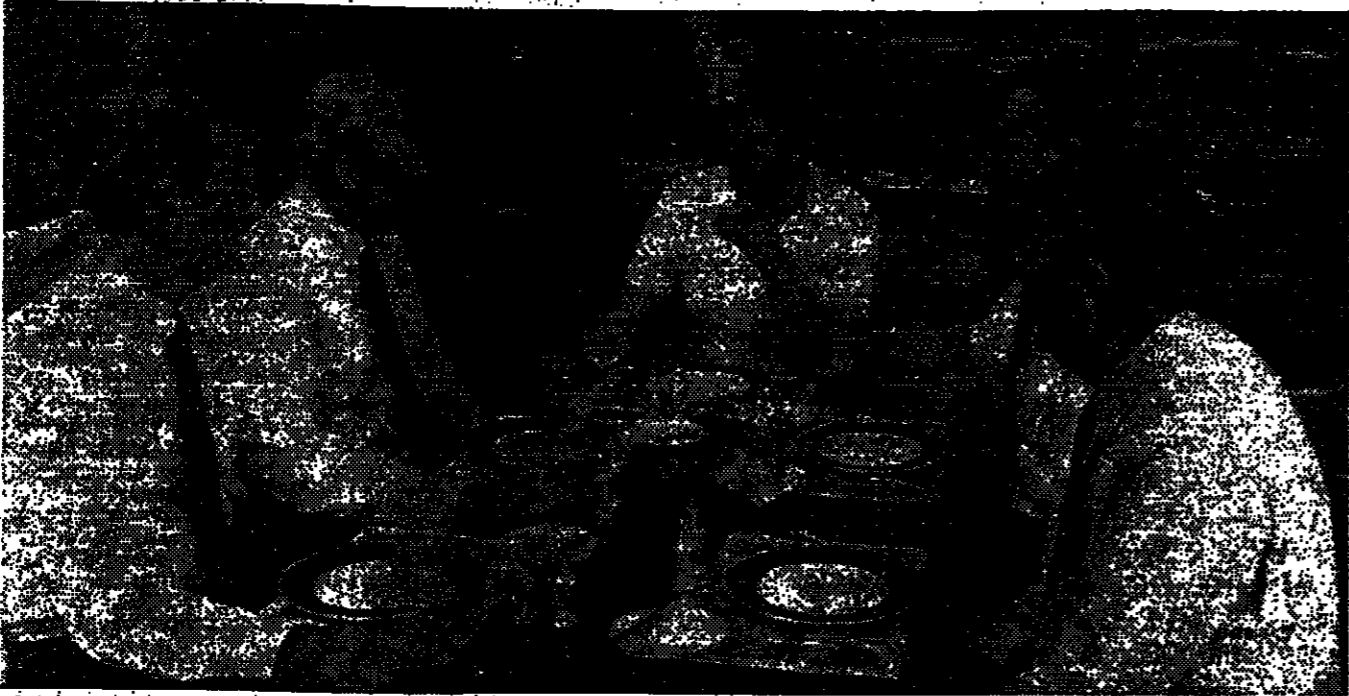
The other day Mr Michael Deaver, the Deputy White House Chief of Staff, jokingly revealed how he had managed to lose 40lb during the past year. "The secret of the Deaver diet," he said "is that you only eat on days when senior members of the White House staff are talking to each other."

Behind this joke lies a deepening rivalry between ideological and pragmatic factions among President Reagan's top advisers. So tense have relations become, that some of the principal players spend as much time leaking stories to the press as they do communicating to each other.

The two main protagonists are Mr William Clark, the President's hardline National Security Adviser, and Mr James Baker, the conciliatory White House Chief of Staff. Among Mr Clark's allies are Mr Caspar Weinberger, the Defence Secretary, Mrs Jeane Kirkpatrick, the United States representative at the United Nations, and Mr Edwin Meese, the President's counselor.

Mr Baker's main supporters are Mr Richard Darman, Presidential Assistant, and usually (but not invariably) Mr Deaver. Several members of the Cabinet frequently side with Mr Baker on particular issues. But his main source of strength is the backing he receives from Republican congressional leaders who approve of his non-combative approach when dealing with the legislative branch of government.

Buffeted between these two rival camps is Mr George Shultz, the Secretary of State, who tries where possible to avoid taking sides. For several months after his appointment



Summer days: Mr Reagan hosting an informal lunch at Camp David soon after the appointment of Mr George Shultz as Secretary of State. Left to right: Mr Baker, Mr Shultz, the President, Mr Clark and Mr Meese.

last year Mr Shultz managed to calm the troubled waters bequeathed to him by his predecessor, Mr Alexander Haig.

Now, however, he is finding himself increasingly drawn into disputes which encroach on his own sphere of interest - foreign policy.

The feuding is essentially over how the rival groups believe the President should go about accomplishing his goals between now and the 1984 presidential election.

Mr Clark believes the President should keep strictly to the platform on which he was elected in 1980, even if this often makes him appear militant and uncompromising. Mr

Baker, on the other hand, sees the need for compromise and flexibility in order to keep Congress and public opinion on the President's side - or at least to avoid more alienation than already exists.

The feuding between the two camps - so far earlier this month when the Senate budget committee, in a resounding rebuff to the President, voted for only a 5 per cent increase in defence spending instead of the 10 per cent that the President sought. This defeat, which could and should have been averted, was caused by the failure of the White House to come up with a compromise acceptable to the Senate committee.

The differences between the

two factions have been most evident in the fields of defence and foreign policy. Mr Clark, who is one of the President's closest and most loyal friends, holds strong anti-communist views - and has a receptive audience in Mr Reagan. His hand can be detected in the President's recent speeches in which he described the Soviet Union as an "evil empire" and proposed the development of a space anti-missile system.

Mr Clark has also been urging the President to adopt a tougher line on East-West trade, an issue which could become a point of contention with the European allies at next month's Williamsburg summit.

Mr Clark, spurred on by Mrs

Kirkpatrick, has also taken up the issue of Central America, an area with which Mr Shultz has so far failed to get to grips. Mr Clark has reminded the President - if he needs reminding - of the need to "draw the line" against the spread of Marxism.

So far, Mr Reagan, who delegates a large amount of authority to his subordinates, has kept out of the battle. However, if he is to retain the collegial character of his Administration he will soon have to become involved. Otherwise he risks entering an election with an Administration that will be in almost as much disarray as President Carter's in the latter days of his stay in the White House.

Tough talking in the Kremlin

Andropov outlines ways to break Geneva deadlock

With Dr Helmut Kohl, the West German Chancellor, expected to visit the Soviet Union in the next few months, Mr Yuri Andropov, the Soviet leader, last week gave an interview to Herr Rudolf Augstein, publisher of Der Spiegel, the West German magazine.

The following excerpts on nuclear issues are from a text provided by Novosti, the Soviet news agency.

Q: What, in your view, is the essence of the differences between the Soviet Union and the United States at the intermediate-range nuclear force talks in Geneva and do you consider a compromise possible?

Andropov: We understand the concern that the questions... that are being discussed at the talks in Geneva are not finding their solution. These talks, if one is to speak frankly, are deadlocked.

The Soviet side proposed the talks and began them with resolve to press for the reduction of the medium-range nuclear weapons of the Soviet Union and Nato countries existing in that area, for a radical mutual reduction of the level of nuclear confrontation.

The purpose of the US at the Geneva talks, as it has transpired, is to add at all costs new powerful armaments to the already existing vast nuclear arsenal of Nato. And it is only Soviet missiles that it wants to reduce. As you see, two opposite lines. I would say two fundamentally different approaches, face each other in Geneva.

For us the attainment of

agreement between contracting sides means to reach accord on questions to mutual satisfaction. But the American Administration is behaving as though the age-long history of international relations, the practice of agreements and treaties, does not exist. The recent alteration by Washington of its proposal that was falsely called "zero option" and was unacceptable to the Soviet Union from the outset does not change anything.

It is also said that the nuclear arms of France and Britain could not be counted because they purportedly have some "independent status". But have these countries ceased being members of the North Atlantic alliance?

Try to look at the situation from the viewpoint of the Soviet Union, its lawful interests. On what grounds, by what right are we to be left disarmed in face of these British and French nuclear missiles aimed

at our country? It is clear that we cannot agree and never will agree to this...

They want us to pretend that we do not notice the more than 400 warheads on the British and French sea and land-based missiles which are aimed at the Soviet Union and other socialist countries.

The Americans, and after them also the representatives of other Nato countries, describe the British and French missiles as a force of "deterrence". I am prepared to allow that that is so. But then the question arises: Why, then, while recognizing the right of France and Britain to deterrence, they deny us the right to have our own deterrent force?

Q: The West and the East accuse each other of striving for military superiority... What should an approximate balance look like?

Andropov: ... Suffice it to recall our proposals at the (INF) Geneva talks... At present each side in Europe has about a thousand medium range carrier vehicles of nuclear weapons, plus several thousand tactical nuclear warheads each.

Were our most far-reaching proposals accepted (incidentally, in the West they bashfully prefer to hush it up) there would have remained no types of nuclear weapons at all in the European continent, weapons intended to hit targets in Europe, both medium-range and tactical ones.

The complexity and danger of the present situation is that the arms race imposed by the West is outstripping talks.



Mr Andropov: Total freeze proposed

Moscow wants space weapon ban

Moscow (Reuters) - Mr Yuri Andropov, the Soviet leader, yesterday called on the United States to agree to a ban on weapons in space, but gave a warning that unless an accord was reached soon it would be too late.

In a letter to a group of American scientists, Mr Andropov said that Moscow favoured drafting a treaty which would effectively prevent the deployment of weapons of any kind in orbit.

He accused Washington of preventing any progress towards this goal by blocking talks on a Soviet Treaty proposal put forward in 1981.

The Americans also appeared to be assigning an increasing role to the use of outer space in

its long-term military planning, Mr Andropov said.

This was an apparent reference to President Reagan's call last month for development of an orbiting missile defence system using laser guns.

Mr Andropov said: "Now a crucial moment is really coming. Either the interested states sit down at the negotiating table without delay to begin drawing up a treaty prohibiting the deployment in space of weapons of any kind, or the arms race will also go over into space."

The Andropov letter published by Tass, was in response to an appeal by a group of American scientists for both superpowers to avoid militarizing space. "I can assure you the Soviet Union will continue to

expert maximum effort to prevent the ominous plans of transferring the arms race into space from being converted into reality," the Soviet leader said.

US military officials have claimed that Moscow is at least as far advanced as Washington in the development of space war technologies.

Although the thrust of Mr Andropov's letter was to appeal for negotiations on a space weapons ban, his warning that time would soon run out was evidently meant as a warning that Moscow was ready to match any American space weapons systems.

The Soviet leader, however, concluded his letter with an appeal to all scientists to do what they could to prevent the military use of space.

Prem has second thoughts

Bangkok (Reuters) - General Tinsulanonda, the Thai Prime Minister has reconsidered his surprise resignation announced on Tuesday and is ready to accept nomination for another four-year term, reliable political sources said yesterday.

They said the former general, aged 62, reversed his decision after an appeal from Thailand's former Prime Minister, Mr Kukrit Pramoj.

General Prem apparently agreed to make himself available to head another coalition government after Mr Kukrit, leader of the Social Action Party (SAP), persuaded him that no civilian coalition could survive without him.

SAP and its main political rival, the Chart Thai (Thai Nation) Party, have almost equal support in the 324-seat House of Representatives.

The two parties have fought in the past week for the right to form a new government under the leadership of General Prem, who is regarded as the ideal compromise between Thailand's powerful army and the country's elected politicians.

General Prem, Thailand's Prime Minister since the Second World War, said yesterday he had no political ambitions and had served long enough.

Political sources said General Prem is likely to be re-nominated by Parliament early next

week and would favour the same coalition that formed the last Government - the SAP, Chart Thai and the moderate Democrat Party.

Chart Thai won its first battle in Parliament yesterday since the snap elections earlier this month when its candidate beat the SAP nominee to become Speaker of the lower house.

General Prem called the poll to avert a possible military coup after Parliament rejected Army-backed constitutional amendments.

Several senior officers have since stated publicly that the Army would not intervene in the forming of a new government.

Walkabout in the wet

From Graeme Forbes of the PA, Christchurch

Torrential rain and storms forced the cancellation of a trotting race meeting to be attended by the Prince and Princess of Wales in Christchurch, New Zealand, yesterday.

But the royal couple decided to attend a private dinner at Addington raceway so as not to disappoint guests and well-wishers who were to have lined the track to welcome them.

It was a raw, wet day for the Prince and Princess as they made a whistle-stop tour round South Island before attending the dinner. They went first to Dunedin,

the city farthest in the world from London, where they reopened Otago Boys' High School, which has been completely rebuilt.

After lunch at the school, the couple received a rousing reception from a large crowd as they went walkabout in the city centre. A small group of "troops out of Ireland" demonstrators were at the back of the crowd, and one of them managed to hand Prince Charles a leaflet. He glanced at the pamphlet before it was snatched away by a loyalist, who crumpled it and threw it up the ground.

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BOOKS

Fiction and poetry: Iris Murdoch, George Barker, William Trevor, Benjamin Tammuz, historical novels, crime

In Murdoch territory

The Philosopher's Pupil

By Iris Murdoch
(Chatto & Windus, £7.95)

This is Iris Murdoch's twenty-first novel; each one has contained a tiny but elaborate community so that now, after almost thirty years, she has created a small country of the imagination - Murdoch Sound, and island perhaps. It is inhabited by a highly intelligent but also highly superstitious race who honour artists and magicians, and who engage in long ritual debates. They believe that in the pattern of the stars they may discern their destiny, although the meaning of that pattern is endlessly discussed. Sometimes, in fact, the discussion ends in violence.

Or, perhaps, they would like him to be one: magic redeems people from the ordinary middle of their lives and the novel begins with an account of a terrible middle. George McCaffrey, once the philosopher's pupil, is engaged in a violent argument with his wife Stella. "Our life together," he says, "is a madhouse" - one voice in the vast echo chamber of disorder, which Miss Murdoch creates. When Stella disappears, most Ennistonians assume that George has murdered her. Certainly he thinks of himself as Caliban to the philosopher's Prospero - an unrepentant and unholily figure who seeks reassurance from Rozanov which Rozanov will not give.

They are the poles of the narrative: two powerful men who use their power to others' hurt, and who become the centre for a series of intrigues and disasters. The philosopher is looking for "truth" but, in despair of finding it, becomes involved in the confused and dangerous world of which his pupil is an emblem: "There isn't any deep structure in the world. At the bottom, it's all rubble, jumble." The only good or happy characters in this novel are children or animals - the simplicity of innocence or instinct is the closest anyone can get, in fact, to the simplicity of absolute truth for which the philosopher is searching. But

Minotaur

By Benjamin Tammuz
Translated by Kim Parfitt & Mildred Bayley
(Enigma Books, £7.95)

The Crying Heart Tattoo

By David Martin
(Enigma Books, £7.95)

A secret agent meets an unusually beautiful girl on a bus in a foreign city. They do not speak but she is the woman of whom he has always dreamed. Using the wiles of his vocation, for in his case it is precisely that he finds out who she is and begins a courtship by letter. Fascinated by this stranger whom she has never, knowingly, seen, the girl replies, sometimes to a post-office box, at others hoarding her answers in a private collection. Their shared obsession grows over the years, encompassing in its labyrinthine quality two other people, enchanted by the young woman's beauty. To reveal more of this superbly made, beautifully written novel would be to cheat the reader of very real pleasure. There is violence, even tragedy, but there is also great delicacy of feeling - a sensitive compassion for all of the characters. The parallels with the Minotaur myth are not laboured; nevertheless at the centre of the maze is the monster who is not wholly bestial, whose yearning for the humanity he knows to be inside him is almost too deep for tears. It is an entirely admirable fiction whose translators deserve high praise for their scrupulous service to a remarkable and brilliant author.

Peter Ackroyd

From the same publishers comes *The*

The truth at the heart of the labyrinth

Crying Heart Tattoo. Potential readers should not be put off by the unpromising title or the displeasing dust-jacket. The point of it all is gradually revealed in the course of an eccentric confessional novel of the kind which middle-aged American writers seem to manage with such effortless lack of embarrassment. The central character, still known to the remnants of his family as Sonny, learns at the beginning of the book of the death of his life-long love, Felicity. Their association began when he was a teenager and she was a ripe thirty-two, making whatever efforts were in her power towards the rehabilitation of her husband, mentally and emotionally stricken by his war experience. She initiates the boy gently enough into sexual pleasure but does not seduce him until the eve of his first marriage. Although Sonny absents himself from Felicity for quite long periods during which they do not communicate, he returns to her at crucial moments in his life and on each of these occasions she relates to him a strange parable of herself in the persona of a primitive tribeswoman. Gravely an imaginative and resilient woman's rationalization of her own self-destructive response to hostile circumstance.

Lord of the Dance (Gollancz, £8.95) by Robin Lloyd-Jones won the Bookshelf/Arrow First Novel Competition. Not surprisingly, it is a picaresque novel, set in sixteenth-century India during the conquests of the Mogul emperor Akbar, of astonishing imaginative brilliance. Incident follows incident, the prose is fluent and versatile, the central character is well-drawn but rather too superficial for what must be intended as a very serious novel. The descriptions are vivid - all too vivid! For the book is also repulsive: a relentless, pitiless chronicle of cruelty to man and beast. Hardly a page goes by without some hideous visitation of evil upon body or mind, as though the author had catalogued every malady, affliction, indignity, parasite, pestilence, violation and outrage that could assail men and women and determinedly included them in his narrative alongside all the fouler functions of the human body. Worse: there is an element of pitiful-black farce in some of the episodes which is noisome. No doubt the very serious purpose of the novel is a resounding shout of anger at the vagaries of existence, the monstrous horrors inflicted upon people by the

vagaries of religion and superstition, the vile atrocity of absolute power, the bitter paradoxes of an allegedly benign creation. All this is suggested in the heavily ironic epigraph from which the novel takes its title. It would be unjust not to recognize a writer of considerable talent, but your reviewer has never been more relieved to close a book.

Naomi Mitchison's *Not By Bread Alone* (Macdonald, £7.95) is a provocative novel of ideas, set in the future. As might be expected the scientific infrastructure is extremely convincing. Diligent and selfless biologists discover a way of improving plant performance which enables a vast multinational conglomerate to provide the entire world with Freefood. Military rivalries, ideological tensions are forgotten. Then things start going wrong and the latent poisons in the humble potato and the unassuming yam fructify too. The multinational hydra has as one of its heads an "Ideas" department, the implications of which in terms of mass communication must weigh upon all our thinking beings and some of our consciences. The ethical dilemmas are obvious and diligently explored. Unfortunately the quality of writing and the ferocity of characterization does not match the intellectual force and integrity of the book. The multinational board would have to be much more powerful than they are made to seem if they were to compete with the natural vanity and ambition of local, let alone international, politicians. And the central characters might achieve more impetus if they were not sizing themselves up in asides reminiscent of Enid Blyton.

Stuart Evans

Historical novels The coloured past

Richard III has an enduring fascination for the reader, and, as it turns out, the historian. Could he possibly have been as black as he was painted? Or was he as maligned as good King Macbeth by wicked Tudor historians and playwrights, with a whole set of axes to grind? Certainly in recent years Josephine Tey, Rhoda Edwards and Rosemary Hawley Jarman have set to with the whitewash brush, and now here is an American, Sharon K. Penman, with *The Sun in Splendor* (Macmillan, £9.95) a very long book indeed, covering almost the whole of Richard's life.

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Early seventeenth-century composite horse from Deccan Painting, by Mark Zebrowski (Philip Wilson, £37.50). Such composite figures, and the tiny grotesques in the background of some Islamic paintings, derive from pre-Islamic animistic cults that were popular in Central Asia.

Old lovers and old enemies

Fools of Fortune

By William Trevor
(The Bodley Head, £7.50)

Ireland and England are old lovers as well as old enemies. This moving novel unravels a tangle of love and hate in our ancient and continuing battlefield, where murder can be seen as a sacred duty, and love as a betrayal.

good at a child's-eye-view of the world. The story is told by three narrators: Willie, his English cousin (for four-fifths of the book while they are young), and a third child. It is marvelously exact about memories of a distant childhood, the terrors and joys of a boarding school, the horrors of a finishing school for young ladies above Montreux.

Crime

Death in khaki

Corporal Smithers, Deceased
By Jack Scott
(Gollancz, £6.95)

It's not often I recommend books for your great-room bedside table. But here's something that, picked up by a visitor, is likely to be rummaged for years. It's a small gem. This is not simply because of its unusual setting, a remote Army sub-depot in Yorkshire, though that's a background more than usually interesting, but because it has all sorts of other virtues as well. And its author's own background adds a poignant extra: until, I think in life, he began writing certain novels (he is also responsible for the increasingly well-done Inspector Roshier half-humorous police procedurals) he was Silver Johnny Gray, the Singing Cowboy.

Poetry

Ruffian Romantic

George Barker is seventy this year. That comes as bit of a surprise. I had always thought he was going to die young - but then perhaps he will. There is a sense, after all, in which he has remained what Edwin Muir called him as long ago as 1939: "all poet of genius still at the unformed stage." The words in his *Anna Dumini* (Faber, £4) is hardly that of a finished man, though the little piece does try for a kind of serenity:

Such a morning it is when love leans through geranium windows and calls with a cockerel's tongue. When red-haired girls scamper like roses over the rain-green grass, and the sun drips honey. When hedgegroves grow venerable, berries dry black as blood, and holes suck in their bees.

It is said to observe that these poems were written long ago, that there are no recent ones fit to compare with them, and to see Lee himself saying in his introductory note that he feels they were "written by someone I once was and who is so distant to me now that I scarcely recognize him anymore." All the same, there is something to be said for a poet who has not tried to force a genuine but slight gift further than it will go.

Geoffrey Hill's *The Mystery of the Charity of Charles Péguy* (Agenda Editions with André Deutsch, £3) is a longish poem written as a homage to one of the most interesting French writers of the last hundred years. Péguy's own verse has an idiosyncratic nobility in its reaching for the sublime. Hill does not seek to ape this, but it is plainly not a million miles away from his own aspirations. The result does not tell me much about Péguy that I did not know, and I confess to finding something disappointing in Hill's determination to look into some one else's heart in order to write. Still, as an exercise in empathy it must be said that this has the merit of matching a considerable talent to an elevated subject, and the ambitiousness of the project is certainly impressive.

FREE

Take out a year's subscription to The Times Educational Supplement and we will also send a free copy (worth £7.75) of the very latest hardback edition of the Concise Oxford Dictionary specially bound for The Times Supplements. It contains entries for over 40,000 headwords, with a total of some 75,000 vocabulary items including derivatives, compounds, and abbreviations. Simply complete the coupon below and send it together with your cheque or postal order for £27.50 to the address shown.

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Jolly non-boating weather, not forgetting the dog

Three Men (not in a Boat, and most of the time without a dog, by Timothy Finn (Duckworth, £6.95): Jerome K. Jerome's classic was part of our childhood, handily done with Shaglock. Distance from father to son as a tall-tale against home-dickens. Whether you can recreate the first fine careless rapture of his silly-ass, still-never-tipped, lower-level humour is doubtful, but here is a sporting effort. The three friends set out to walk along Otis's Dyke. For the same at Hampton. Can't read the labyrinths of a multi-story car park. For that the of pineapple, talk in sentences, the chastisement of mares and camp-sites.

gentle reader, I have a confession to make. A very funny thing happened to us around supper-time that night: You get the idea. Gentle reader, I have a confession to make. A very funny thing happened to us around supper-time that night: You get the idea. Gentle reader, I have a confession to make. A very funny thing happened to us around supper-time that night: You get the idea.

Treasure Preserved, by David Williams (Collins, £6.95). Merchant-banker hero visits seedy (and developable) South Coast resort. Leisurely pace leaves time for humour, chattering, labyrinthine complications.

Norman Cameron used to say to Laurie Lee that even when he wasn't very good, he was always clean. The kind of cleanliness referred to resides, I think, in the eye and the heart. Lee's work, in verse and prose, speaks of a certain purity preserved or achieved in both these important organs. He is also a generous and good-humoured writer. Put all these qualities together, of course, and you have "Cider with Rosie" (1959). That very

H. R. F. Keating

Robert Nye



P.O. Box 7, 200 Gray's Inn Road, London WC1X 8EZ. Telephone: 01-837 1234

NANNY ON THE WIRE

When it first dawned on the public, only a couple of years ago, that the construction of television channels which has for nearly two generations made necessary the regulated monopolies of the BBC and ITV...

Unless it proves exceedingly profitable, it may be years before it becomes accessible even to half the population.

Perhaps initially some form of regulation in the public interest may be unavoidable in view of the Home Office obsession with these forms.

But the regulation should be the lightest that can do the job. Oversight comparable to that exercised by the IBA and BBC, and similar obligations as to public service, would be too much.

There is of course a danger that a new deluge of trash may lure audiences away from the older channels and tempt them to compromise their own standards.

These fears are particularly associated with the possibility that cable promoters could secure exclusive rights to major sporting events, or fill their channels with soft pornography or with old rubbish available for next to nothing from "vast archives" in the USA.

HAVE PENSION, WILL TRAVEL

Pension provision is an emotive and complicated subject. There have in recent years been several changes in the system of state pensions and also in the regulations affecting the private sector.

income to build up retirement savings, are in a privileged position compared to those in pensionable employment.

This proposal has several advantages. There would be an obvious improvement in labour market mobility since anyone with a portable pension would not need to worry about the loss of pension expectations at job changes.

But portable pensions can contribute more than a straightforward improvement in economic efficiency. There are wider and more interesting political attractions to the idea.

A much neater and simpler, but also more radical, solution is proposed by the Centre of Policy Studies in a study published yesterday.

hand, if an individual maintains a clear personal stake in his retirement savings he is likely to be very concerned about their investment performance.

The portable pensions proposal would not be particularly disruptive. The number of people who would take up the option to save for retirement on their own account would probably not be very great in the first year or two.

Lesson of the 1930s

As Professor Lord Kaldor (April 21) well knows, the effects of protection are not confined to substitution against imports in the protected industries.

A WHOLE WORLD IN HIS HANDS

It is unusual in our musical life that a series of piano recitals should attract particular attention. Recitals come and go, and unless there is a Callas to draw the crowds, we tend to pay more attention to the new operatic productions, ballet premieres or symphony concerts with star conductors.

analyst at these concerts, in the midst of rapt capacity audiences: their presence is doubtless of small comfort to the hundreds of music-lovers turned away.

Brendel has rewarded that expectation with a completeness that few pianists of today can approach. It is not that his touch is finer, the sounds he produces more beautiful, or his pedalling more subtle than that of other pianists.

Under Brendel's hands, a Beethovenian modulation can suddenly have something of the startling effect it must have created nearly two centuries ago.

CABs and politics

From the Chairman of the Greater London Citizens Advice Bureau Service

them? We would be wasting public money if we did not do so.

We have always been thanked for our information and comments and carefully listened to. In some instances we have been asked to provide further information.

John Ross argues that dedication to the client should be paramount. I agree. The major drive of our work in London will always be advising the individual clients who come to us.

work out why a surprise is surprising, and a pianist as skilful as Brendel to re-create precisely the context in which our ears - sullied by the far more flamboyant surprises of a Beethoven or a Wagner - can recapture the full force of Beethoven's originality.

Brendel could not achieve this if he were only an intellectual: the emotional response is fundamental. Time and again in this series, it has been Beethoven's continuing originality that has struck our ears.

From Mrs Valerie Dagger

Sir, Professor Hewer (April 23) is not alone in his appreciation of the meat of the squirrel.

From the existing foreign debt of the developing countries, which at the end of 1982 amounted, according to OECD, to \$626bn, 70 per cent of this amount represents private debts and \$400bn are debts to the banks.

Education outside the system

From Mr Peter Mason

There is no less true, however, as the country studies show, that more recently the professional schools in most European countries have attracted increasing numbers of parents who are not deeply committed to a particular faith but see in the schools a kind of disciplined education they prefer.

There is common agreement in most of the countries that a healthy private sector, encouraged by subsidies designed to prevent social discrimination, is an essential factor in the preservation of freedom and diversity in what are increasingly pluralistic societies.

Breath-test doubts

From Mr K. Borer

From Dr Elizabeth Vallance and Others

Message of 'Gandhi'

From Major J. P. McKeone

Aid to Third World

From Professor Angelos Angelopoulos

Hitler diaries: the rights and wrongs

From Mr James Mitchell

As I was a member of the British division which liberated Belsen, the Chief Rabbi will understand that I do not write without sympathy for his emotion.

From Mr John J. Marks

From Mr Bruce Cherry

Post-coital pill

From Dr J. M. Finnis

Buying British

From Mr Victor Serebriakoff

Endangered species?

From Mr Michael Cudlipp

As I was a member of the British division which liberated Belsen, the Chief Rabbi will understand that I do not write without sympathy for his emotion.

The young woman then spent 20 minutes scrutinizing my luggage, which (apart from a pair of pyjamas) consisted entirely of books, maps, TSS, learned journals, anti-nuclear leaflets and magazines, personal letters and sundry documents including bank statements.

I was the only person to be checked that afternoon, though hundreds of passengers, including scores of hairy young men, were boarding the Dun Laoghaire ferry.

When eventually I boarded the ferry - the gangplank had to be replaced to allow me on - I got into conversation with an elderly Englishwoman to whom I expressed my puzzlement at having been singled out for PTA attention.

From Mr Roger Gray, QC

From Mr Bruce Cherry

The point can be demonstrated to oneself by having a strong flavoured drink, such as a sweet sherry, and noting how long the flavour remains in the mouth.

If a man administers a "post-coital pill", disguised as something else, to the woman he fears is pregnant with his child, conceived last weekend, can anyone other than Professor Williams and Mr Kennedy doubt that he commits an offence under the law established (at least) in 1803 and left untouched in 1967?

Mr Kennedy (April 11) calls for a test case, as was reported some weeks ago, the responsible public officers are being pressed to act now to uphold the law.

The 300 Group attempts to persuade people to abandon outmoded prejudices against women candidates. We also train and support women so that they may occupy their rightful place in the political life of this country.

The amounts economized by the developing countries through the postponement should be utilized for productive projects and the necessary goods and services should be bought from the creditor countries.

If this postponement could be assured, a new effective demand will be created by the developing countries, which could induce new investments and create new jobs in the industrial countries.

Odd spot-checks at Holyhead

From Miss Deryla Murphy

Next I stated the purpose of my visit to the UK - to get my new book off to the printer - and listed the six English friends with whom I had stayed: all, as it happens, of mind-boggling respectability.

Of course it's reassuring to know that such spot-checks are made: and the young woman was polite and chatty and we ended up the best of friends.

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COURT AND SOCIAL

COURT CIRCULAR

WINDSOR CASTLE
April 27: By command of The Queen...

CLARENCE HOUSE
April 27: Queen Elizabeth The Queen Mother...

KENSINGTON PALACE
April 27: The Duke of Gloucester, Grand Prior...

YORK HOUSE
April 27: The Duke of Kent, President of the Royal National Lifeboat Institution...

THATCHED HOUSE LODGE
April 27: Princess Alexandra this afternoon visited the Queen's Road...

The Athenaeum
The committee of the Athenaeum has under Rule 11 elected the following to membership...

Peterhouse, Zimbabwe
The governors of Peterhouse have appointed the Rev Dr A. J. Magahay...

Felixstowe College
Entrance scholarships for September, 1983, have been awarded to the following candidates...

Culford School
The Summer term begins at Culford School today. The Old Culfordians' matches will be played on Saturday, June 25...

Latest wills
Estate of £1.5m
Mr Thomas Averling of Budeigh, Salterton, Devon...

Estate, Richmond, Surrey, upon the completion of the first 1/4m...

Lady Helen Windsor, daughter of the Duke and Duchess of Kent...

A memorial service for the Earl of Arran will be held today at noon...

A memorial service for the late Mrs W. M. Burgess of San Diego, California...

A memorial service for the late Mrs H. J. De Bell, of Fryerning, Essex...

Birthdays today
Mr Ian Beer, 52; Mr Michael Brerley, 41; Baroness Carnegie of Howthorn...

Marriages
Mr T. Thompson-Royds and Miss A. Hedley
The marriage took place on Saturday, April 23...

The bride, who was given in marriage by her father...

The marriage took place at St Mary's church, Stapleford...

The engagement is announced between John, younger son of Mr and Mrs J. W. Dyson...

The engagement is announced between Paul, younger son of Mr and Mrs Harry Grunbar...

The engagement is announced between David, son of Mr and Mrs James Thompson...

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The Countess of Arran, daughter-in-law of the late Earl of Arran, leaving St Bride's church, in Fleet Street, yesterday after the memorial service with Lady Lucy Fortescue Gore...

Forthcoming marriages

Mr S. H. Burgess and Miss L. A. De Bell
The engagement is announced between Scott, only son of Mr and Mrs W. M. Burgess...

Mr D. F. L. Chidd and Miss J. M. M. Rowe
The engagement is announced between David Chidd, of Hingham, Norfolk...

Dr. M. E. M. Colchester and Miss J. R. Miles
The engagement is announced between Marcus, son of the Rev. H. and Mrs Colchester...

Mr P. A. d'Amyers Willis and Miss C. M. Reeve
The engagement is announced between Piers Anthony, younger son of Mr and Mrs G. d'Amyers Willis...

Mr S. J. T. Dyson and Miss B. M. Gibbs
The engagement is announced between John, younger son of Mr and Mrs J. W. Dyson...

Mr R. J. Russel-Fisher and Miss S. S. Feers
The engagement is announced between Robin John, younger son of Mr and Mrs G. Russel-Fisher...

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Memorial service

The Earl of Arran
Princess Alexandra, president of the Children's Country Holiday Fund...

HM Government
Mr Peter Rees, QC, Minister for Trade, was host at a luncheon held yesterday at Admiralty House...

Royal College of Surgeons of England
Professor Geoffrey Slaney, president of the Royal College of Surgeons of England...

British Council
Sir John Burgis, Director-General of the British Council, was host at a luncheon held yesterday...

Speaker
The Speaker gave a dinner in Speaker's House yesterday. The guests were...

Inner Temple
The Treasurer, Sir Rawden Temple, QC, and Masters of the Bench of the Inner Temple entertained the following guests...

Association of British Factors
Mr R. A. Fitcher, chairman of the Association of British Factors, and members of council were hosts at the annual dinner...

Latest appointments
Latest appointments include: Mr Colin Fawcett, QC...

Reception
HM Government
Lord Cockfield, Secretary of State for Trade...

Sale room
Record £83,281 for president's letter
An auction price record has been set in New York for a letter signed by a President of the United States...

Signs of distinctly unfavourable climate
Signs of distinctly unfavourable climate among Britain's more popular seaside resorts...

Designation for the EEC directive
Designation for the EEC directive is related to detailed numerical formulas on density of bathers...

Black marks for holiday beaches
By David Nicholson-Lord
Competitors, Mr Roy Ayrton, the borough's director of environmental health...

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OBITUARY

MR ALBERT SPANSWICK General Secretary of Cohse

Mr Albert Spanswick, who had been general secretary of the Confederation of Health Service Employees (Cohse) since 1974...

Spanswick was born in Dorset in 1919, given the style of Ernest Albert George...

Although Cohse's membership was growing rapidly with the expansion of the health service...

persuaded an architect to design a suitable home for ten girls, with a workshop where they could be employed...

The 1939 war stopped her work, but Miss Brown ran two canteens, and did duty as a nursing sister until, in 1946...

Even then, her creative energy did not flag. She loved gardening, but decided that a raised flower-bed was necessary for old people...

Jessie Brown loved adventure, and she travelled to Nepal every two years to visit her patients and to surprise the patients by arriving to visit them on a motorcycle...

She believed it to be her duty to help severely crippled people to help themselves; so, never taking "no" for an answer...

Miss Jessie Brown, MBE, who died recently at the age of 95, had a truly remarkable career...

The only daughter among seven children of Colonel F. D. M. Brown was an outstandingly pretty, with tremendous vitality...

In 1910 she started training with Sister (Dame) Agnes Hunt, and soon became an expert orthopaedic nurse...

She was put in charge of a group of nursing and supervised patients by arriving to visit them on a motorcycle...

She was chosen to go to India to nurse the King of Nepal's little niece, a polo victim...

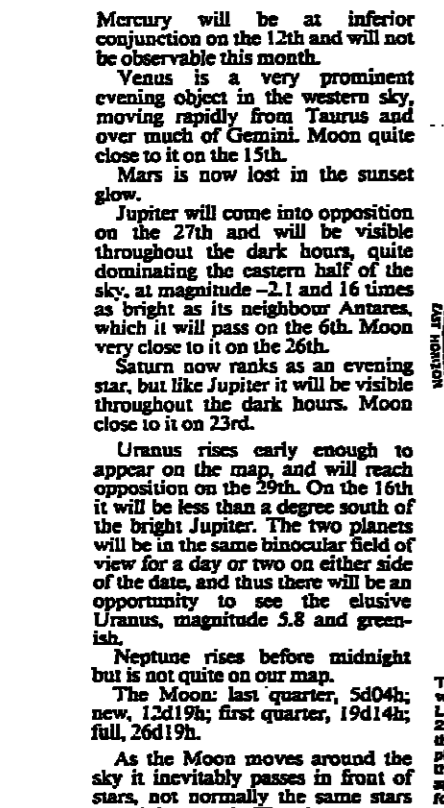
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The sky at night in May
By Our Astronomy Correspondent
Mercury will be at inferior conjunction on the 12th and will not be observable this month...



Mercury will be at inferior conjunction on the 12th and will not be observable this month. Venus is a very prominent evening object in the western sky...

Investment and Finance

City Editor Anthony Hilton

THE TIMES

City Office 200 Gray's Inn Road London WC1A 9EJ Telephone 01-837 1234

STOCK EXCHANGES

FT Index: 699.0 up 3.8 FT 100s: 81.80 down 0.11 FT All Share: 441.51 up 1.97 Bargains: 23,982 Tring Hall USM Index: 172 up 0.5 Tokyo: 8634.79 up 27.32 Hongkong: 1033.76 up 5.47 New Yorks Dow Jones Average (latest): 1218.56 up 9.10

CURRENCIES

LONDON CLOSE Sterling \$1.5660 down 70pts 84.2 down 0.4 DM 3.84 FR 11.4975 Yen 370.75 Dollar Index 122.5 unchanged DM 2.4520 up 10pts Gold \$431.50 down \$4.50 NEW YORK LATEST Gold \$434.25 Sterling \$1.5675

INTEREST RATES

Domestic rates: Base rates 10 3 month interbank 10 1/4-10 5/8 Euro-currency rates: 3 month dollar 8 1/2-9 1/8 3 month DM 5 1/2-6 1/8 3 month 13 1/2-14 1/2

PRICE CHANGES

Solicitors' Law 27p up 4p Goal Petroleum 78p up 10p Carpets Int 62p up 6.5p Staffs Potts 45p up 4p J Neill 34p up 5p Gestetner 'A' 39p up 3p U C Invest £14.50 down £1.75 Centway Ind 43p down 5p B S G Int 13.5p down 1p Carless Capel 203p down 15p CRA 270p down 18p Atlantic Res. 90p down 5p

TODAY

Interims: Audio Fidelity Hawkins and Tipson, Hoover (Quarterly report), ICI (1st qtr), Pochin's, S Simpson. Finals: Aero Needles, Blue Circle, Davies and Newman, Downbriars, Farnell Electronics, John Laing, Office and Electronic Machines, Slenlight, Whatman Reeve Agel, George Wimpey, Wire and Plastic Products. Economic statistics: Energy Trends (Feb), Overseas travel and tourism (Jan/Feb), Unemployment and vacancies (March final), Employment in the production industries (Feb), Overtime and short-time working in manufacturing industries (Feb).

Call for US steel quotas

The US International Trade Commission yesterday urged President Reagan to impose stiff import quotas on four different types of specialty steel products, which it said caused substantial injury to the domestic steel industry.

Wall St in heavy early trading

New York - Wall Street extended its record-shattering rally broadly higher in the third busiest first hour in history. But some analysts said profit taking became a factor after the initial surge of buying that was a carry-over from Tuesday's torrid last hour.

Britain and US hold Laker talks

From Bailey Morris, Washington. British Government officials have arrived in Washington for talks with the Reagan Administration on transatlantic airfares investigation sparked by charges made by Sir Freddie Laker.

Call for transferable pensions

All employees, including those now covered by occupational pension schemes, should have the chance to save for retirement in their own right, according to a memorandum published yesterday by the Centre for Policy Studies.

Banks to be offered 'fraud-proof' system

Card with a double check. A new type of plastic card has been developed by Trapinet, a subsidiary of the printing group McCormac, which it believes holds the answer to the £30m-a-year fraud problem suffered by the clearing banks.

Brokers preach caution

Strong foreign interest in shares, the improved outlook for company profits, falling interest rates and a bull market in the United States, have all contributed to yesterday's breach of the 700 mark for the FT 30-share index in the London market, a straw poll of brokers and fund managers agreed yesterday.

RTZ cuts stake in CRA

The long and acrimonious dispute about responsibilities to clients that followed the "hammering" of Hedderwick Stirling Grumber in April 1981 has been at least partly resolved.

£150,000 to settle Hedderwick costs

Mr Stephen Swid and Mr Marshall Cogan were last night poised to win control of Sotheby Parke Bernet, barring a last-minute intervention by the Government.

Sotheby's under hammer

through the stock market next Wednesday. Market sources say they will have no difficulty in purchasing the extra 20 per cent needed for control.

Confidence brings results

This statement was made last week by Mr R. W. Pettitt, Chairman of Minet Holdings PLC, as he announced record 1982 profits.

Turnover up 20 per cent

1982 1981

£55.4 million £46.1 million

Trading profit up 21 per cent

1982 1981

£17.8 million £14.8 million

Dividend up 20 per cent

1982 1981

4.55p 3.80p

Our international resource of skills and activities gives us every reason to look to the future with great confidence.

Minet represents an entirely new dimension in confidence—for our shareholders, clients and employees alike.

Minet Holdings PLC

Minet

The Gemini card. The duplicate picture and signature show as the card is held to the light.

Jaguar and Unipart most likely to be sold

BL privatization could begin next year, MPs are told

By Andrew Cornelius

Privatization of BL, the state-owned car company, could be set in motion as early as next year, Sir Austin Bide, told MPs yesterday. Answering questions from the House of Commons Select Committee on Industry and Trade, Sir Austin said that BL would probably take place in stages possibly beginning next year.

BL officials refused to concede that the group looks set to "cream off" its profitable divisions leaving the taxpayer to support loss-making areas while Sir Austin would not admit that some areas of the business are beyond recovery. However, he indicated that the Austin-Rover group and the Leyland Vehicles bus and truck division were the biggest losers in the group while Jaguar and the Unipart car spares business were profit earners.



Mr Ray Horrocks (left) and Sir Austin Bide, confident of BL's future compared with last year's 16 per cent share. He answered the committee's criticism of BL management in introducing the productivity measures which caused the Cowley strike by claiming the decision to introduce the new measures was critical.

Index fails to stay above 700 mark

Share prices burst through the important 700 mark yesterday, but failed to hold their best levels with the FT index ending the day only 3.8 up at a record 699.0. The overnight strength on Wall Street, where the Dow Jones Average rose above the 1200 level, and the CBI's forecast of a gradual recovery from the recession set the scene as share prices opened sharply higher.

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City Comment

Dollars and nonsense

It sounds like the ultimate pre-summer platitudes, when Sir Geoffrey Howe talks about the need to reinforce nations' understanding of the way their economic policies affect each other.

Far East wait on about the baleful effects on them of the present high dollar Mr Feldstein analyses the question purely in terms of US self-interest. This is particularly disturbing as he is chairman of President Reagan's council of economic advisers.

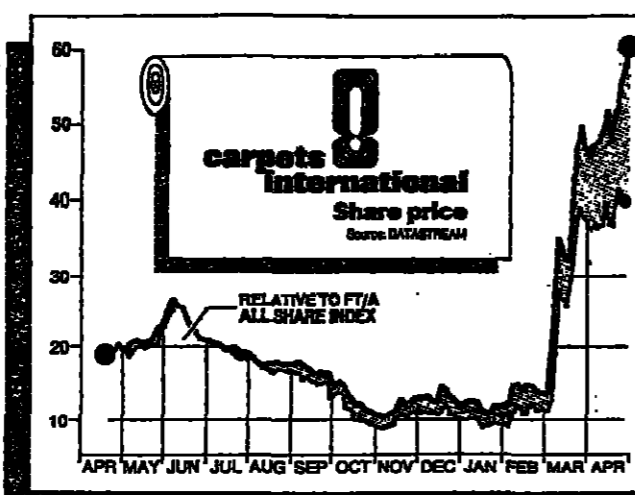
Far from being disturbed about the high dollar, Mr Feldstein claims that it performs a useful function for his country by sucking in funds from abroad to bolster capital investment in his economy and prevent the Federal government's enormous budget deficit from crowding out the US private sector. It does not, apparently, occur to him that this merely distorts the economies of his allies.

His conclusion, not surprisingly, is that "the US Government should not pursue exchange rate policies aimed at lowering the dollar's value". How far this is unneighbourly isolationism and how far it is merely a justification for laissez-faire prejudice is a moot point.

Certainly, Mr Feldstein still clings to the fallacy that foreign exchange speculators are always right in aggregate. So it is meaningless to talk of an over- or under-valued currency. This is O-Level economics from a professor who should know better.

Index breaches 700 a day early

It has been expected that the market would go through 700 at some stage, but most people would have put their money on today rather than yesterday.



Carpets International

Carpets International may have been pulled back for the time being. After a loss in January, a profit in February and a profit in March, the troubled Kidderminster company managed a marginal profit for the whole quarter against a £1.6m loss a year ago.

CARPETS INTERNATIONAL

Year to 31.12.82. Pretax loss £2.58m (£2.39m). Stated loss 28p (14.5p). Turnover £105m (£117m). Net dividend Nil (same). Share price 58 1/2p.

Most of the signs of the top of a bull market are present. Unit trust sales are at a record which is usually one of the best indications that share prices are near their high.

Boose Massimi Pollitt. There is a great deal to be said for tender offers. It is an incredible gamble to stick a pin in on a fixed price in the hope that it will be right a week later.

BSG International

B. S. G. International. Year to 31.12.82. Pretax loss £1.3m (£220,000 profit). Stated loss per share 3.3p (0.53p). Turnover £258m (£247m). Net final dividend nil (same). Share price 13 1/2p down 1p Yield 2%.

De Beers. De Beers share price has come up by 150 per cent over the past few months, but that has been fuelled by strong hopes of a recovery in diamond sales as recession recedes.

De Beers

There has been profit-taking over the last few days, ahead of the statement in the annual report, for fear its tone would be cautious.

Boose Massimi Pollitt

There is little doubt that BMP is as sound as any company can be in the advertising field. Morgan Grenfell has invented an index which shows that at 11.9 years, on average, BMP directors have job expectancy well ahead of the rest.

Jessel Toybee and Gillett

Jessel Toybee and Gillett, the discount house formed by the merger announced last November, has shared in the discount house bonanza over the past year with combined profits of £2.17m in the year to April 5.

BSG International

BSG International has closed the year with a net debt to shareholders funds of around 170 per cent. That is reflection of the toughness of life as a vehicle distributor and motor engineer.

COMPANY NEWS IN BRIEF

- De Vere Hotels. Year to 31.12.82. Pretax profit, £1.0m (£538,000). Stated earnings, 5.2p (4.1p). Turnover, £20.45m (£20.06m). Net dividend, 0.5p (0.5p). Share price, 263p, up 7p.
Telephone Rentals. Year to 31.12.82. Pretax profit, £12.72m (£13.82m). Stated earnings, 9.25p (10.43p). Turnover, £57.27m (£55.68m). Net dividend, 5.0p (4.825p, adjusted). Share price, 184p, up 12p.Lilleshall Co. Year to 31.12.82. Pretax loss, £44,000 (£100,000 loss). Turnover, £10.71m (£10.01m). Net dividend, 1.0p (2.5p).James Neill Holdings. Year to 31.12.82. Pretax loss £574,000 (£1m loss). Stated earnings, (loss) 4p (loss, 5.9p). Turnover, £44.96m (£47.84m). Net dividend, nil (nil). Share price, 34p, up 3p.Newman Industries. Year to 31.12.82. Pretax profit, £248,000 (£4.11m loss). Stated earnings, (loss) 0.8p (loss, 12.1p). Turnover, £72.36m (£77.98m). Net dividend, nil (nil). Share price, 23p, up 5p.

TRAFFORD PARK ESTATES P.L.C. (Incorporated in England under the Companies Acts 1862 to 1890 No. 49157) Placing of £3,000,000 11 1/2 per cent. First Mortgage Debenture Stock 2007/10 at £98.579 per cent., payable as to £25 per cent. on acceptance and the balance by 31st August, 1983.

WALL STREET

Where now for the Dow?

New York (NYT) - With the Dow Jones industrial average soaring to a record close on Tuesday at 1,209.46 on a 22.25-point gain, many analysts are trying to decide where the stock market is heading for the new term.

Kidder, Peabody & Co. who sees still higher prices ahead is more interested in emphasizing stock selection than in market timing.

Table listing various stocks and their prices, including AMP Inc, Allied Chem, Allied Stone, etc.

Last December, Acampora studied each of the Dow Averages 30 component stocks in an attempt to determine their potential performance individually for this year.

Rather than becoming concerned about the near term performance of the general market, Acampora has pinpointed various issues that Kidder's research department recommend on a fundamental basis.

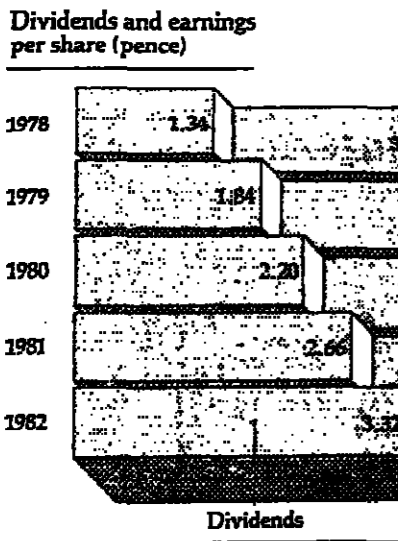
COMMODITIES

Table listing commodity prices for LONDON METAL EXCHANGE, LONDON COMMODITY PRICES, RUBBER, COFFEE, SOYABEAN MEAL, etc.

SLOUGH ESTATES-FORECASTS A FURTHER ADVANCE IN PROFITS

Table showing Pre-tax Profits increase 20%, Earnings per Share increase 5%, Dividends increase 25%, Rental Income increase 21%.

Pre-tax profits of Slough Estates plc for the year ended 31st December 1982 rose by 20% from £13,467,000 to £16,166,000.



1982 was a year of recession in all the countries in which the group operates and it was against this background that the profits advance was achieved.

Valuation. The gross book value of group investment properties and associates at 31st December 1982, taking into account an external valuation made on 30th September 1982, amounts to £498m after reflecting a revaluation deficit of £12m.

Sydney are somewhat better and a prime 25 acre industrial site has been acquired in the suburb of Silverwater. In Brussels the office property at Rue du Luxembourg was sold.

Overseas. Business conditions deteriorated in Australia particularly in Melbourne but conditions in

SLOUGH ESTATES Britain's leading industrial property owners and developers. Includes a bar chart showing Rentals £000 from 1976 to 1982.

Base Lending Rates. Table showing rates for various banks: ABN Bank, Barclays, BCCI, Consolidated Crds, C. Hoare & Co, Lloyds Bank, Midland Bank, Nat Westminster, TSB, Williams & Glyn's.

Saxon offer extended to May 10. Only 2 per cent of Saxon Oil's shareholders had accepted Clyde Petroleum's share swap offer by Tuesday's second closing date.

Copies of this Prospectus, having attached thereto the documents referred to in paragraph 13(g) of Appendix III, have been delivered to the Registrar of Companies for registration. This Prospectus contains particulars given to comply with the regulations of the Council of the Stock Exchange for the purpose of giving information with regard to Boase Massimi Pollitt plc ("the Company").

BOASE MASSIMI POLLITT plc

(Incorporated in England under the Companies Acts 1948 to 1976 with Registered No. 1468528)

OFFER FOR SALE BY TENDER

BY

MORGAN GRENFELL & CO. LIMITED

of 1,514,081 Ordinary Shares of 25p each at a minimum tender price of 280p per Share, the price tendered being payable in full on application

SUMMARY OF INFORMATION

The information below should be read in conjunction with the full text of this Prospectus from which it is derived. Boase Massimi Pollitt is an advertising agency serving client companies largely in the fields of consumer goods and services.

Billings and Profits

Table with columns: YEAR TO 31ST DECEMBER, BILLINGS, PROFIT/(LOSS) BEFORE TAX*, PROFIT/(LOSS) AFTER TAX*, EARNINGS PER SHARE*. Rows for years 1978, 1979, 1980, 1981, 1982, and 1983 (forecast).

Offer for Sale Statistics

Based on the minimum tender price of 280p per Share

Table with columns: Description, Value. Rows include Number of Ordinary Shares of 25p each in issue (5,152,507), Market capitalisation (£14.4m), Earnings per Share (6.06p and 11.79p), Price earnings multiple, Net annual dividend per Share, Gross dividend yield.

*before extraordinary items and amortisation of goodwill. For the bases on which earnings per Share have been calculated for the five years ended 31st December, 1982, see Note 5 to the Historical Cost Statement of Consolidated Profit and Loss in Appendix II. For the year ended 31st December, 1983, a tax rate of 55 per cent. has been assumed.

CREATIVE AWARDS 1980-83

- Cannes Film Festival: 3 Gold Lions, 3 Bronze Lions, 1 Silver Lion, 1 Diploma. British Television Advertising Awards: 2 ITV Awards, 10 Silver Arrows, 3 Best Series Awards, 8 Bronze Arrows, 11 Gold Arrows, 8 Diplomas. Design & Art Directors Association Award: 1 Gold Award, 5 Silver Awards.

SHARE CAPITAL

Table with columns: Authorised £1,500,000, Issued and now being issued fully paid £1,288,126.75, Ordinary Shares of 25p each.

The Shares now offered for sale rank in full for all dividends hereafter paid on the share capital of the Company. The application list for the Shares now offered for sale will open at 10.00 a.m. on 4th May, 1983 and may be closed at any time thereafter.

INDEBTEDNESS

At the close of business on 14th April, 1983 the Company and its subsidiaries (in this document referred to as "the Group") had outstanding in aggregate £4,551 by way of secured bank overdraft, £379,759 of secured loan stock, including interest, and £423,662 under finance leases.

CLIENTS

- CADBURY SCHWEPPE'S: Smash Instant Pesto, Kix-Ora Squash, Crisis-Cross. COURAGE: J. C. Draught, Courage Best Bitter, John Smith's Yorkshire Bitter, John Smith's Lager, Hofmeister Lager. UNICATE: Prize Yogurt, St Ivel Real Fruit Juice, St Ivel Cheese, Crazy Milk, Fagor's Wife Products, Ulgate Milk, St Ivel Cream. JOHNSON & JOHNSON: Band Aid, J Cloths, Carefree, Baby Products, Assure, KY Jelly. SAOONE & SPEED: Southern Comfort, Black Tower Wine, Jack Daniel's Whiskey, Green Gold Wine, CPC(UK), Masala Corn Oil, Hellmann's Mayonnaise, Knorr Cubes & Sauces, Brown & Polson. CENTRAL OFFICE OF INFORMATION: Fire Prevention, Crime Prevention, Police Recruitment. MANPOWER SERVICES COMMISSION: Training Services. QUAKER: Sugar Puffs, Harvest Crunch, Golden Oaties, Scots Porridge Oats, Pet Foods. UNITED BISCUITS: Marco & Carlo Frozen Foods, King Harry Pizzas. BREYER ALCAN: Biscoff. TJAERBERG: Holidays. RECKITT & COLMAN: Diaprin, Lemsip, Clean-O-Pine, Freud, Deep Fresh. BARKER & DOBSON: Victory V, Hacks, Everton Minis, Brezers, Dine Bars. BRITISH TELECOM: Pressnet. TOYOTA: Cars and Vans. ANGLIA TV: Promotion of Advertising Sales. SONY (UK): Tapes, Rental. FISHER-PRICE: Toys and Games. ARCYLL FOODS: Presto Supermarkets. AMCOO: New Product Development. BRITISH RAIL: Freight. GILLETTE: Right Guard, ZR Deodorant, Jordan's Toothbrushes, Paper-Mint Pens. CHANNEL 4 TELEVISION: Programme Advertising. NARSSO: Jacobs Club, Trio. BUTLINS: Holidays. NALGO: General Advertising.

DIRECTORS AND ADVISERS

- DIRECTORS: Martin Boase, John Brighton Webster, David Alfred Bamber, John Christopher Powell, David Sillers Cowan, Timothy Charles Cox, Geoffrey Douglas Carter, Peter Ivan Jones, All of 12 Bishop's Bridge Road, London W2 6AA. SECRETARY AND REGISTERED OFFICE: Geoffrey Douglas Carter, 12 Bishop's Bridge Road, London W2 6AA. ISSUING HOUSE: Morgan Grenfell & Co. Limited, 23 Great Winchester Street, London EC2P 2AX. STOCKBROKERS: Rowe & Pitman, City-Gate House, 39-45 Finsbury Square, London EC2A 1JA. AUDITORS AND REPORTING ACCOUNTANTS: Dixon Wilson & Co., Chartered Accountants, Gillett House, 55 Basinghall Street, London EC2V 5EA. SOLICITORS TO THE COMPANY: Macfarlane, Dowgate Hill House, London EC4R 2SY. SOLICITORS TO THE OFFER FOR SALE: Freshfields, Grindall House, 25 Newgate Street, London EC1A 7LH. PRINCIPAL BANKERS: Barclays Bank PLC, 8/9 Hanover Square, London W1A 4ZW. RECEIVING BANKERS: Barclays Bank PLC, New Issues Department, P.O. Box 123, Fleetway House, 25 Farringdon Street, London EC4A 4HD. REGISTRARS AND TRANSFER OFFICE: Barclays Bank PLC, Registration Department, Radbroke Hall, Knutsford, Cheshire WA16 9EU.

ADVERTISING EFFECTIVENESS AWARDS 1980-82

- Grand Prix Winner 1982: The Big John Campaign - a study of TV advertising in the beer market. Consumer Goods - Established 1982: First Prize: The Big John Campaign - a study of TV advertising in the beer market. Client: Courage. Special Category 1982: First Prize: Home Protection - how advertising helps fight crime. Client: Central Office of Information. Consumer Goods & Services - Direct response 1980: First Prize: The Launch of Tjaerberg Rejer. Client: Tjaerberg Rejer.

The following is a copy of a letter from Mr. Martin Boase, Chairman of Boase Massimi Pollitt plc

The Directors, Morgan Grenfell & Co. Limited

27th April, 1983

Dear Sirs, I am writing to give you the background and history of Boase Massimi Pollitt plc ("the Company"). The Company is a holding company whose task is to manage its principal subsidiary, the advertising agency The Boase Massimi Pollitt Partnership Limited ("BMP" and "the Agency"). The Agency plans, conceives and executes advertising for companies mostly in the field of consumer goods and services. Over 70 per cent of BMP's operating income comes from commission earned on buying advertising space and time for its clients. The rest of its income is received in the form of fees for producing press and TV advertisements and various other marketing and advertising services.

HISTORY

Founded in 1968 The Agency started in 1968 with two advantages. The first was that the members of the founding group, then described in the Sunday Times as the biggest breakaway this country's advertising industry has ever seen, were already working together for one of the largest American advertising conglomerates. The group knew each other well and worked well together.

A practical way of resolving the advertising problem

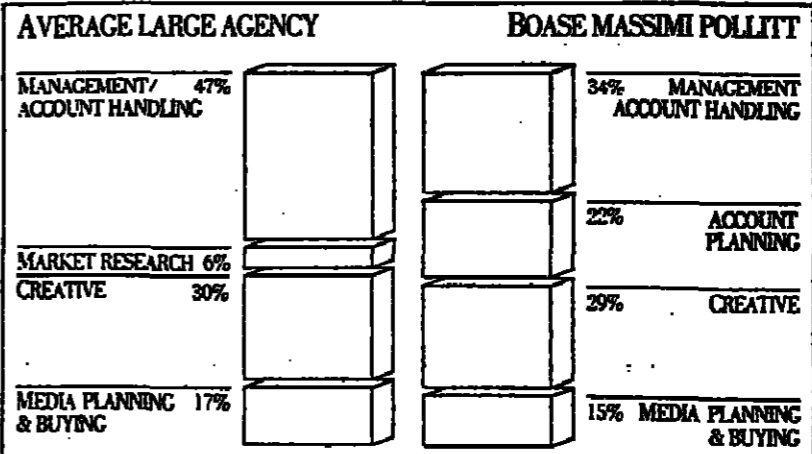
As the heart of these beliefs lay a conviction that really effective advertising must be both relevant and outstandingly distinctive. We saw a practical way of resolving the problems which so often lead to the twin pitfalls of the brilliantly irrelevant or the blandly sound advertising solutions which agencies were offering their clients. This involved a new agency structure, one that embraced analytical and creative skills and, in equal measure, initiative and creative talents.

Perhaps it is for this reason that BMP has been variously described as "one of the most important professional influences on advertising during the past ten years" in the magazine Campaign (in April 1983), as "the flower of British creativity" by Marketing magazine (in April 1983) and was seen by other advertising agencies as "universally admired" in a survey in the Financial Times in January 1981.

THE STRUCTURE

BMP pioneers account planning

The main new element introduced into its structure by BMP was called the account planner. The planner brings not simply research, but also the use of data, into every stage of advertising development as a third partner for the account handler and creative team. As one commentator wrote, planning "represents a more efficient and purposeful use of research and, as several agencies have demonstrated, it's best it can provide a sensitive rationality that aids rather than hinders creativity and expands rather than narrows the options open to the advertiser." (Campaign September 1981).



(Source: the Institute of Practitioners in Advertising ("IPA"), "Large Agency" lists names one with more than £20 million billings per annum.)

The main impact is not to affect the resources devoted to creative and media buying functions but to reduce the proportion employed in account handling.

Consistent graduate recruitment/Home-grown management

The recruitment of account planners from among numerate and broadminded graduates has been a pre-occupation of the Agency for the last thirteen years. We have taken on several every year without fail. Some hundreds of man-hours are devoted to the task of graduate recruitment of both planners and account handlers each year. In 1983 over 2 per cent of all those who expect to graduate from universities in the United Kingdom have applied to BMP for a job. Our policy of consistent recruitment even in difficult economic times has had its reward in that five of the ten new Directors of the Agency appointed since 1978 have never worked anywhere else.

If people are the stuff of any service industry, then BMP has managed consistently to attract new talent from the universities through its reputation, through what it stands for, and also through its attitude towards equity participation.

BOASE MASSIMI POLLITT plc (continued)
STATUTORY AND GENERAL INFORMATION (continued)

- (g) Save as disclosed in paragraphs 1(d)(v), 4(a) and 4(b) of this prospectus...
(i) no share or loan capital of the Company or any of its subsidiaries is under option or agreed conditionally or unconditionally to be put under option...

2. The Subsidiaries
(a) The Company has the following subsidiaries other than dormant subsidiaries:
(i) BMP. This company was incorporated in England on 11th June, 1968 as a private company and has an issued share capital of 18,420 'A' Ordinary Shares of 1p each...

Table with 3 columns: Description, Pre-arrangement Report, Pro forma balance sheet. Rows include FINED ASSETS (Intangible, Tangible), CURRENT ASSETS (Costs incurred, Trade debtors), CURRENT LIABILITIES (Bank overdraft, Taxation), NET CURRENT ASSETS, NET ASSETS, SHAREHOLDERS FUNDS.

3. Pro Forma Balance Sheet
This is set out below a pro forma balance sheet based on the Group historical cost balance sheet at 31st December, 1982 as set out in the Accountants' Report in Appendix II adjusted in respect of:
(a) receipt of gross proceeds of £1,098 million from the subscriptions for Ordinary Shares...

4. Offer Arrangements
(a) By an application letter (the "Application Letter") dated 26th April, 1983 accepted by the Company, Morgan Grenfell applied for 93,000 Ordinary Shares of 25p each at a price of 365.86p per Share...

Table titled 'REPUTE OFFER FOR SALE' comparing 'BEFORE OFFER FOR SALE' and 'AFTER OFFER FOR SALE' with columns for Beneficial % of Shares and Non-beneficial % of Shares.

(b) The Directors are not aware of any other shareholding which, immediately after the Offer for Sale, will amount to 5 per cent. or more of the Company's issued share capital.

In the period from 1st April, 1981 to 31st March, 1982 the aggregate amounts or benefits paid to the 17 promoters of the Company comprising salaries, bonuses, pension contributions, motor car expenses, B.U.F.A. contributions and national insurance were £262,856 and the comparable figure for the relevant 13 promoters during the period 1st April, 1982 to 31st March, 1983 was £579,010...

7. The BMP Employee Share Participation Plan ("The Scheme")
The Scheme, set up to take advantage of the provisions of Chapter III of Part III of the Finance Act 1978 ("the 1978 Act"), is governed by a Trust Deed dated 30th December, 1980 as amended by a Memorandum dated 2nd February, 1983...

8. Articles of Association
The Articles of Association of the Company adopted by it conditionally upon Listing as referred to in paragraph 1(c)(iii) above contain provisions, inter alia, to the following effect:
(a) The company shall have the power to borrow money by such means as may from time to time be determined by the Company...

(a) The amount paid up or credited as paid up on the share capital of the Company; and
(b) the amount standing to the credit of the reserves of the Company and the subsidiaries after adjustment as more particularly set out in the relevant Account.

9. Material Contracts
The following contracts (not being contracts entered into in the ordinary course of business), have been entered into by the Company and its subsidiaries within the two years immediately preceding the date hereof and are of material significance:

11. Premises
The following gives details of the premises occupied by the Group:
Location: 12/14 Bishop's Bridge Road, London W2 6AA. Description: Offices. Size: 23,437 sq. ft. Tenure: Leasehold expiring in 1991, rent reviews every 7 years, next review 1984...

12. Working Capital
The Directors are of the opinion that the Company has sufficient working capital for its present requirements after taking into account the Company's existing bank balances and facilities and the net proceeds of the Offer for Sale to be received by the Company.

13. General
(a) The expenses (excluding value added tax) relating to the Offer for Sale and the application for Listing are payable by the Company (save for a fee of £5,000 payable by the Vendors to Morgan Grenfell) and are estimated to amount to £330,000.

(i) not to dispose of any interest in any such Shares before the first anniversary hereof;
(ii) not to dispose of any interest in more than 20 per cent. of such Shares before the second anniversary hereof;
(iii) not to dispose of any interest in more than 40 per cent. of such Shares before the third anniversary hereof;

14. Documents for Inspection
The following documents or copies thereof may be inspected at the offices of Messrs. Morgan, Grenfell & Co. Limited, London EC2A 2JX during usual business hours on any weekday (Saturdays and public holidays excepted) for a period of 14 days from the date of this document:
(a) the Memorandum and Articles of Association of the Company;
(b) the audited accounts of the Company and its subsidiaries for the two years ended 31st December, 1982;

PROCEDURE FOR APPLICATION
Requirements for Application
1. Applications must be made on the accompanying application form at the minimum tender price of 280p per Share or at any higher price per Share being a whole multiple of 5p.

2. Applications must be for a minimum of 100 Shares and thereafter in the following multiples of Shares:
Applications for: Not more than 1,000 Shares; Over 1,000 and not more than 5,000 Shares; Over 5,000 and not more than 10,000 Shares.

3. Applications must be lodged with or posted to Barclays Bank PLC, New Issues Department, P.O. Box 123, Fleetway House, 25 Finsbury Square, London EC2A 4HD, on or before 11th May, 1983 (being the time of opening of the application list).

4. Each application must be accompanied by a separate cheque or banker's draft drawn in sterling on a branch in England, Scotland, Wales, Northern Ireland, the Channel Islands or the Isle of Man which is either a member of the London or Scottish Clearing Houses or which has arranged for its cheque and banker's drafts to be cleared through the facilities provided for the members of those Clearing Houses...

5. No person receiving a copy of this Prospectus or an application form in any territory other than the United Kingdom may treat the same as constituting an invitation to sell, nor should he in any event use such forms, unless in the relevant territory such an invitation could lawfully be made in his or such forms could lawfully be used without contravention of any registration or other legal requirements.

6. The Striking Price and the basis of allocation will be announced on or as soon as possible after 4th May, 1983.

APPLICATION FORM
The application list for the Ordinary Shares now offered for sale will open at 10.00 a.m. on Wednesday, 4th May, 1983 and may be closed at any time thereafter.
This form must be lodged with or posted to Barclays Bank PLC, New Issues Department, P.O. Box 123, Fleetway House, 25 Finsbury Square, London EC2A 4HD, on or before 11th May, 1983...

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Economic notebook

World recovery: a question of belief

The United States, Britain and Germany are now clearly leading a worldwide recovery. But is that recovery the full answer to the world's slump?

Amid the technical arguments over foreign exchange intervention and the best way to cope with world debt problems, there is a fundamental difference of opinion between the countries participating in the Williamsburg summit that is vital to the future of millions of people.

One group, led by the Americans, believes that what has happened since 1970 is a recession like any other, though too deep for comfort. Once the adjustments have been made and inflation has been beaten, there is no reason why the natural, soundly based upturn of economies should not take them back to their old healthy state, with "normal" growth rates and "normal" levels of employment. Quite logically, those who believe this - and belief is the operative word in this divide - think that the best thing to do now is to smooth present difficulties a little and leave it to nature. We should not rock the boat with dramatic reform schemes, just when things are starting to turn up.

The other group, led by Japan and France, takes a far less optimistic position. They believe that the world economy has suffered a basic shock with long-running repercussions. Output and trade will recover eventually, but nowhere near enough to return to former long-term paths, to maintain the momentum of Third World development or to mop up unemployment.

One influential Japanese forecasting group, for instance, predicts that world output will grow an average of only 2.3 per cent a year for the rest of the eighties, high by historical standards, but pathetic by those of the sixties and seventies.

To cure the slump, we would have to overturn a raft of new difficulties. We must stabilize currencies, whose volatile and illogical relationships multiply business uncertainty, stifle trade and promote protection. We must cut interest rates, particularly the high inflation-adjusted rates, which are sustained by the US budget deficit and now threaten to act as a permanent overhang of the inflationary era, inhibiting

investment and growth. We must work out a once-and-for-all solution to the equally one-off world debt and banking problems, which threaten to force many developing countries into long years of retrenchment and to shrink world liquidity permanently. And we must make sensible long-term arrangements with oil-exporters and other commodity producers to prevent a new price upsurge from smothering recovery.

On this thinking, we shall simply end up in the stalemate of the thirties if we do not clear away the debris. Then, cyclical recoveries, especially in the United States, simply petered out with millions still on the dole and the world slump was only ended by war.

Since we cannot experiment with history, there is no knowing whether the world would have sprung back to prosperity and achieved high growth without Hitler's war. But that does not stop economists from arguing the point, usually through statistically obscure analyses of the Kondratieff theory that there are long waves in economic life.

Those who dismiss the existence of long waves, notably Professor Michael Beenstock, see the seventies oil shocks as an axe taken to the world economy, producing inflation and cuts in living standards but not fundamentally damaging the economic forces that will now allow us to start up again from a lower base.

Fans of Kondratieff's 50-year cycles, fortified by his correct prediction of both the thirties and eighties slumps, fall into two camps. One, without much credibility, simply suggests worldwide retrenchment. The other, like the Japanese and French, wants to identify the structural features that give boom or slump momentum for a generation.

This seems a logical approach, but is not going to get anywhere at Williamsburg. President Reagan's advisers are already predicting a complete return to normality by 1988. Since the US has an effective veto on all international economic cooperation and reform, the rest of the world must simply hope that they are right.

Graham Searjeant

Information technology could make many buildings obsolete: Baron Phillips reports

Britain's tower blocks not designed for the office of the future

Thousands of millions of pounds of institutional investment could be at risk because the bulk of Britain's 44 million sq metres of office buildings are in danger of becoming prematurely obsolete.

This, at least, is the conclusion drawn from a study by design consultants operating under the off-putting initials of DEG and EYSOS who have examined the impact of information technology on the country's office blocks. In their opinion few buildings will be able to cope with future user demands.

The last five years have witnessed an explosion in the office technology market. Micro-computers and other desktop electronic wizardry are being increasingly installed and used by industry and commerce.

Despite the explosion, we have seen only the beginning of information technology era. Still, the property development industry has been slow to respond to the needs of the commercial space user.

At the heart of the Orbit study, as it is called, is the premise that most of the buildings which have been constructed over the past two decades or so will not convert easily to accommodate tenants' technology needs.

Apart from the great mass of technical details in the report two key elements stand out. First, floor to ceiling heights in many buildings are so mean that it would be impossible to construct a false floor and, therefore, allow room for the skein of cables and wiring the new equipment needs.

Buildings are now constructed with underfloor ducting - to allow flexible use of telephone and electrical points. But the study points out that in many cases there is simply not enough room to accommodate the extra cabling. Normally, it would be a simple enough process to raise the floor but "mean" ceiling heights will not allow this unless employees do not mind working in claustrophobic environment.

Strangely, it is the older buildings, which have generous ceiling heights, that can accommodate such conversion work, without much rebuilding.

The second point covers the generally poor standard of air-conditioning in office blocks. There has long been heated discussion within the property development business over the pros and cons of including such a luxury item when the country

seldom faces the climatic extremes of say North America. In the end it has often simply boiled down to whether a high enough heat can be obtained to justify inclusion of air-conditioning.

But in future, air-conditioning in offices will not be a luxury but essential environmental equipment. Groups of computers, word processors, and other pieces of electronic paraphernalia together generate a build up of heat and this will need to be quickly dispersed by air conditioners.

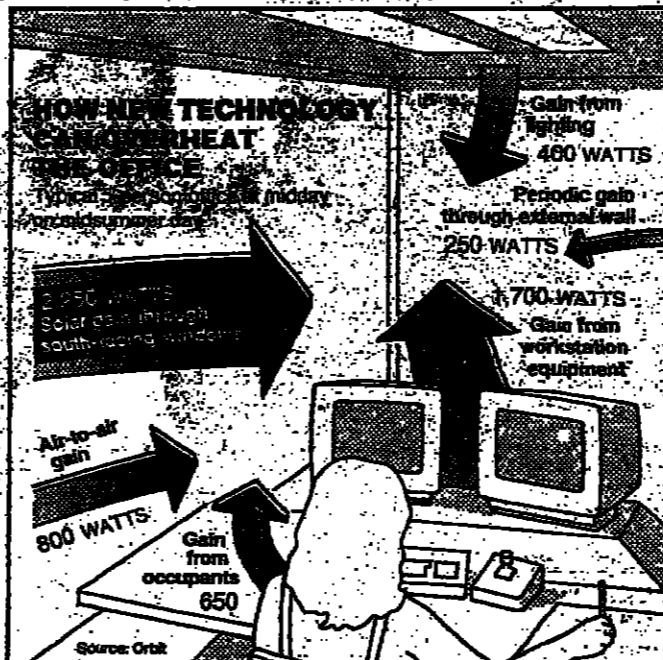
According to the report, the cost of adapting Britain's offices to respond to the extensive range of new technology requirements could be as high as £350 per sq metre of gross floorspace. This compares rather unfavourably with new construction costs that average £400 a sq metre.

The study points out: "It follows that many existing office buildings are in danger of premature obsolescence and that the cost of adapting such buildings may not be justifiable by normal investment criteria."

While that may greatly displease fund managers and property investment groups, there are a few more spammers to be thrown into the works which could upset the traditional tests for development.

Already, the demographic spread of office development is beginning to change, albeit slowly. Relocation has been a much-used and much-maligned term to describe tenants' dissatisfaction with office occupation costs, especially in Central London.

It now costs more than £50 a sq ft to occupy prime City space - made up of rents, rates and service charges. That compares with around £20 a sq ft for good provincial locations. A tenant occupying 100,000 sq ft of well-



located City space, therefore, has a basic overhead of more than £5m a year before he has paid any salaries or expense necessary to his business.

Perhaps this is why an increasing number of large corporations and multinationals are considering the relocation question extremely carefully. How large the exodus is depends on who you talk to but at times one is given the impression that a high proportion of large office space users are thinking about it.

One company which has decided to consolidate staff scattered around London in five buildings and bring them into one purpose-built block is Rank Xerox. It is proposing to build a new headquarters in Marlow, Buckinghamshire, which will be designed with the office of the future in mind.

The company admits there are few buildings which can take the cabling required for a local area network linking highly sophisticated workstations around the building.

As a manufacturer of high-technology office equipment Rank Xerox needed a building which could show off its products to the best advantage. What better than a fully operational office incorporating the latest advances in information technology.

The building will also include the most modern air conditioning and heating systems which not only will disperse the additional heat generated by the equipment but will store it for use the following day.

In the past, decision-taking on office location, both for the developer and the tenant, has been along fairly obvious lines:

proximity of the market place (banks and insurance brokers especially), ease of transport and communication links, and central location.

However, the thrust of the report is that the locational options are increasing as communications, chiefly electronic, progress and it states: "therefore, there may be more decentralization and fewer large single tenancies in prime areas."

At the moment, it seems as though every office manager in London is jumping into his car and driving down the M4 in search of that idyllic country office location where costs are a third of the City of London. So bizzare is his vision that the stretch from Hammersmith to Bristol has been dubbed "The Western Corridor".

But is this the real long term answer? It would seem logical that most large corporations will want to retain some sort of presence in the capital: a slimmed down headquarters staff occupying small but technically efficient premises in the centre of London along the lines that ICI is proposing.

But what of the remaining staff? Will it be necessary to lump them all together in one custom designed building half-way down the M4 involving hefty relocation costs? Or is there another solution?

The report hints at what future demand for office space may be: fewer large units and a greater number of smaller more "human" buildings accommodating fewer staff in convenient locations.

Perhaps developers and funds should be considering the concept of small high specification office parks with buildings which can be broken down into small units capable of taking, for example, a large

company's accounts department, or sales and marketing office.

The problem facing the developers and property investors is how best to calculate future demands and requirements. The Orbit study suggests that tenants' choice will be governed more by a building's suitability to cope with new technology than with its location. At the moment the impact of information technology is still relatively small but its growth is likely to be extremely rapid over the next decade.

Property companies and landlords will be faced with the decision of whether the cost of bringing office blocks up to the standards required in the 21st century outweigh the cost of demolishing and starting again. Present lease structures may also have to come under scrutiny.

"Tenants with long leases in front of them may have to renovate before the lease expires. Others may expect to renegotiate with their landlords to start new leases at rents which allow for refurbishment. Some occupiers may be prepared to cover this expenditure themselves and write off adaptation costs over time. In all cases rent reviews will be sharply renegotiated to recoup this unanticipated expense," the report comments.

All these factors affect another significant element in the equation - property values. How does one arrive at a valuation figure for a building which is on the verge of obsolescence or will cost a lot to bring it up to date?

Clearly, the property development industry must be reaching a watershed as it hastens to reassess its traditional values. Perhaps it is only a matter of time before concrete and glass monoliths like Centre Point and the NatWest Tower are converted into high-rise luxury apartments because it is easier, and cheaper, than knocking them down.

This advertisement is published by Morgan Grenfell & Co. Limited on behalf of BTR plc and is based on share prices as at 31 March 1973 and 31 March 1983.

SURPRISING

The record speaks for itself.
£1,000 cash in 1973 increased by the Retail Price Index would represent £3,600 today.
But the same £1,000 invested in Tilling is now worth only £1,300.
Compare these with £1,000 invested in BTR - now worth £22,000.

£22,000

BTR

£3,600

CASH

£1,300

TILLING

BTR - Tilling
There's no comparison.



BACK THE BTR BID

The directors of BTR plc (including those who have delegated detailed supervision of this advertisement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and each of the directors accepts responsibility accordingly.

BERNARD MATTHEWS P.L.C.

	1982	1981
Sales	62,711	53,510
Profit before tax	5,710	1,823
Earnings per share	29.77p	11.75p
Ordinary dividends	5.25p	4.375p

Extracts from the Chairman's Statement:

- *Record profits for 1982.
- *Dividends increased by 20% over 1981.
- *Prospects for 1983 encouraging.

Annual Report and Accounts available from the Secretary, Bernard Matthews PLC, Gt. Witchingham Hall, Norwich, NR9 5QD.

Jessel, Toynbee & Gillett plc

Bill Brokers and Bankers
Members of the London Discount Market Association

Results for Year Ended 5th April 1983

Profit is stated after providing for rebate, taxation, merger and all other expenses and after transfer to reserve for contingencies.

- Group Profit £2.2 m.
- Dividend - Proposed final 3.5p, making total distribution for year 5.5p (1982 Final 3.25p, Total 5.0p).
- Assets £575 m.
- Disclosed Shareholders Funds £11.5 m.

The Chairman Mr. M. R. Toynbee states:

- The amalgamation of Jessel Toynbee PLC and Gillett Brothers Discount Company PLC took effect on 10th January 1983.
- It has been a profitable year in spite of difficult markets in the second half.
- Inner Reserves have been increased substantially.
- The merger has been accomplished very successfully and the benefits of reduced costs are already evident.
- The current year has started satisfactorily.

مكتبة الأمل

De Beers

The diamond industry has emerged successfully through a very testing time.



Mr Harry Oppenheimer, Chairman of De Beers Consolidated Mines.

Extracts from the Chairman's Statement 1982

The year 1982 was another very difficult one. De Beers' earnings including the retained profits of associated companies - but before its R14.9 million share of the extraordinary losses of associates - were R442.5 million or 123 cents a share, that is 30 per cent less than the R628.3 million earned in 1981. Excluding the Company's share of the retained profits of associates, profits were R202.5 million or 56.3 cents a share compared with R363.8 million or 101 cents the previous year, a reduction of 44 per cent. Dividends for the year totalled 37.5 cents a share against 50 cents in 1981.

Future prospects

These figures are in themselves disappointing. Nevertheless I am now able to report much more optimistically about future prospects than at the time of my last annual statement. While sales by the Central Selling Organisation (CSO) for the year as a whole at \$1,257 million were \$215 million or 15 per cent less than in 1981, sales in the second half of the year were higher than in the first six months of 1982 or the last six months of 1981. This reflected a significant improvement in the demand for smaller sizes and cheaper qualities, although the market for the larger and better qualities remains depressed. In September last year prices of the more saleable sizes and qualities were raised, resulting in an average increase overall of 2.5 per cent, which was well received by the market. During 1982 there was a further reduction in the stocks held in the cutting centres and a shortage of the popular qualities of rough is now apparent. From January onwards the demand for cheaper qualities increased further and expanded to some extent into the higher categories. CSO sales are at present considerably higher than in the second half of last year, though still limited by a restricted market for the larger sizes and better qualities. At the end of March the CSO announced a further selective increase in prices, averaging 3.5 per cent overall.

Confidence has been restored in the market and it is reasonable to expect that as general economic conditions improve,

particularly in the United States, demand will continue to grow and to broaden into the higher qualities. Retail sales of diamond jewellery in 1982 were only three per cent lower than in 1981, which was a record year, and Christmas sales were considerably better than had been anticipated.

Mood more optimistic

As a result the mood in the retail market is more optimistic than it has been for some time. While a rapid return to prosperous conditions is not to be expected it can, I think, be said that short of a further setback in the world economy a solid base has been established from which a gradual improvement in sales and profits can reasonably be hoped for.

The diamond industry has come successfully through a very testing time, and had it not been for the willingness and ability of the CSO to protect the trade by reducing offerings to the market at the cost of accumulating exceptionally large stocks, the outcome would have been very different. Our stocks now stand at R1,832 million, and in accordance with our established policy we will liquidate them gradually, as the market is able to absorb them.

The part played by the CSO is generally appreciated in the trade and it may perhaps be regarded as a sign of confidence in our organisation that companies in the CRA Limited and Ashton Mining Limited groups are marketing their 95 per cent interest in the gem and 75 per cent of their 'cheap gem' and 'industrial' production from the new Argyle mine in Western Australia under a long-term contract with the CSO, and further that the Government of Zaire has recently judged it to be in its best interest to renew its old-established relationship with us. The diamond industry, because of the nature of its product, is in many ways unique, and co-operation on a fair and reasonable basis between the major producers is necessary for its stability. It follows that the higher the proportion of world production that is marketed through a single channel, the more effectively the CSO can protect the interests of all concerned, whether as diamond producers, cutters and dealers, retail jewellers or as the ultimate owners of diamond jewellery.

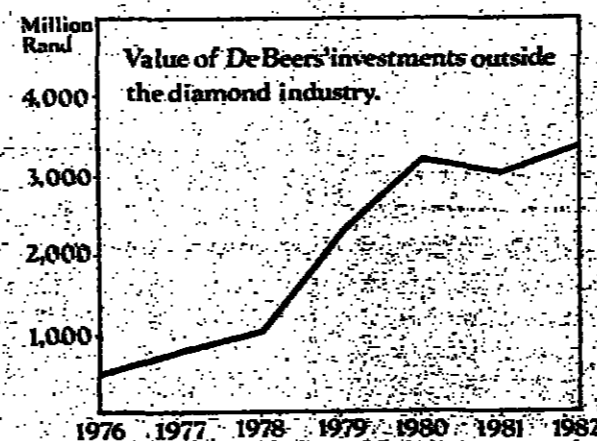
Industrial diamonds

For the second year in succession sales of industrial diamonds declined marginally, because of the continued economic recession of the United States, Western Europe and, to a lesser extent Japan. Here again there are now signs of the beginning of a return to more normal conditions.

Diamond production from the mines of the Group, including Debswana - which is

owned in equal partnership with the Government of Botswana - amounted to 17,399,815 carats compared with 15,438,282 carats in 1981. Of the 1982 total, 2,621,643 carats were from the new Jwaneng mine in Botswana which was brought to production during the year. Excluding, for the sake of comparison, this new production, there was a reduction of four per cent in Group output to 14,778,172 carats. Efforts to contain costs and to keep capital expenditure to an absolute minimum were continued.

In Botswana production from the Orapa and Letlhakane mines was slightly higher at 5,147,196 carats, and with the completion of the Jwaneng mine the Group's total production capacity has reached the planned figure of 19 million carats a year. It is interesting to note that measured by the value of potential output from installed capacity the South African mines of the De Beers Group still make up the biggest individual producer in the Western world, followed by Debswana and CDM.



I have already mentioned that the Government of Zaire has decided to renew the association that it had with the CSO for many years until its termination two years ago. A contract has been signed in terms of which the CSO will be responsible for marketing the production of the Miba mine and we have further undertaken to review with the mining company and the Government measures to restore production - which has been much reduced in recent

years - to a level which will reflect the real potential of the deposit. The majority of the Miba diamonds are similar in quality to those that will be produced from the Argyle mine in Australia, and the marketing of both outputs through the same channel will be to the benefit of the two producers and the diamond industry as a whole.

Exploration continued actively throughout the year in Africa, Australia and South America but no new discoveries of importance were made.

In the field of employment practices we believe that the broader participation which is being achieved in the negotiation of conditions of employment, and in regular consultation on matters of common interest, is making a positive contribution to the development of a sounder employment relationship. An important milestone was reached with the participation, in the Kimberley Division, of trades unions representing our black employees at the 1982 wage negotiations.

The Company is maintaining its commitment to training and developing employees at all levels, both in the interests of optimal staff utilisation, and to open up equal employment and advancement opportunities.

Investments soundly based

The value of our investments outside the diamond industry at the year-end was nearly R3,400 million. These investments are soundly based and well diversified both geographically and in respect of the different sectors of the economy in which they have been made. On account of this De Beers has a wider and more stable base and the strength of our entire structure is greatly increased.

On 24th August 1982 Mr. J. Ogilvie Thompson was appointed Deputy Chairman of the Board. Mr. Ogilvie Thompson became a director in December 1966 and over the years since then has come to play an increasingly important part in the administration of the Group and in the framing of its policy. In his new position he will be still better placed to apply his great talents and knowledge in the service of our Company and the diamond industry.

De Beers Consolidated Mines Limited

Incorporated in the Republic of South Africa

For the full Report & Accounts for 1982 including the Chairman's Statement, please send this coupon to The London Secretaries, Room 2, 40 Holborn Viaduct, London EC1P 1AJ.

Name _____
 Company _____
 Address _____

De Beers

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Law Report April 28 1983 Queen's Bench Division

Must lessening liability of no effect

The Benary
Before Mr Justice Sheen
(Judgment delivered April 27)

The contract of carriage by sea between the parties was governed by the Hague-Visby Rules which the charterparty provided was void and of no effect.

Mr Justice Sheen so held in the Queen's Bench Division when dismissing the claim of the charterparty for cargo damage. The claim was based on the bill of lading which the charterparty provided was void and of no effect.

The charterparty provided that the cargo was to be carried under the terms of the Hague-Visby Rules which the charterparty provided was void and of no effect.

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New appointments to Touche Ross

Mr Peter O'Connell has been appointed director of Touche Ross & Co from June 1. He will succeed Mr George Harris as managing director of the firm.

Mr Andrew Young has been appointed non-executive director of the firm.

Mr J. Gordon S. Linacre has been appointed chairman of the firm.

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Steel mill losses out on US recovery

The steel mill segment at US Steel, however, reported a net loss of \$11.5 million in the first quarter, compared with a net profit of \$1.5 million in the same period last year.

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CIS

Co-operative Insurance benefits over three million families.

Results for 1982

- * Premium income up from £410 million to £432 million
- * Investment income up from £136 million to £158 million
- * Surplus on life assurance business up from £85 million to £109 million - terminal bonuses again substantially increased
- * Pre-tax profit on non-life insurance only marginally reduced from £24.7 million to £23.7 million despite very adverse trading conditions - special discounts continued on all individual motor policies in force three or more years.

Extracts from the Report of the Chairman, Mr. W. H. Fairrow, to the Annual Meeting on 27th April 1983

Life Assurance - Bonuses

1982 was another satisfactory year for our life assurance business, with a good level of new business production and an increase in total premium income that considerably outpaced the rate of inflation. Investment

Non-Life Insurance

The premium income on non-life insurance rose only marginally as compared with 1981, another satisfactory increase in the premium income from property insurance being offset by a fall of almost the same amount in that from motor insurance.

There has been strong competition for motor business, with some companies adopting premium rates that could hardly be regarded as adequate. There are signs that premium rates are now being raised to a more realistic level, and I am hopeful that the position will improve.

Expenses and Staffing

For both life and non-life business, the Society's expenses are amongst the lowest in the industry, and our policyholders benefit accordingly. This achievement shows the value of our policy of taking early and energetic action to introduce new technology wherever appropriate and to streamline our working methods and reduce staff accordingly. Our staff has been reduced by over 30% from 15,500 at its peak in 10,700 today, but no member of our staff has ever been made redundant or been required to retire early, or has been reduced in

salary grade, because of the introduction of new technology or working practices. By taking early and effective action we have kept our expense ratios low at all times and have avoided the need to take drastic action to reduce staff.

All Profits to Policyholders

The CIS is proud to be part of the Co-operative Movement and operates as a retail Co-operative Society, providing personal insurance services to the public just as other retail co-operative societies provide other goods and services. As a co-operative organisation, the CIS conducts its business solely in the interests of the policyholders, for whose benefit the whole of its surpluses and profits are applied.

3 1/2 million families feel secure with

CIS

CO-OPERATIVE INSURANCE SOCIETY LIMITED

Chief Office:
Miller Street, Manchester
M60 0AL
Tel: 061-832 8686

Gaming Board has no power to rule on legality of game

In re de Keller's application
Before Mr Justice Forbes
(Judgment delivered April 27)

The Gaming Board had no power or duty to give a definitive ruling upon the legality of a game for the purpose of the Gaming Act 1968.

Mr Justice Forbes so held in giving a reserved judgment in the Queen's Bench Division refusing an application by Mr David Guy de Keller for leave to apply for judicial review and an order of certiorari to quash a decision of the Gaming Board declining to make a ruling as to whether the game "Aquarius" was a game exempt from section 13(1) of the Gaming Act 1968, and for an order of mandamus directing the board to make a ruling thereon.

The Gaming Act 1968 provides, by section 10(1) that it shall be the duty of the board to keep under review the extent and character of gaming in Great Britain.

Mr John Marriage, QC and Mr David Stokes for the applicant Mr Simon Tuskey, QC for the Gaming Board.

MR JUSTICE FORBES said that the action had been begun by originating summons, but had been struck out as an abuse of the process of the court, following the House of Lords decision in *O'Reilly v Mackman* (The Times, November 26, 1982, [1982] 3 WLR 1099).

Mr de Keller had invented a game called "Aquarius" which was a variation of the game of roulette. He sought to sell it to casino operators, but in order to do so he needed to establish that the game was exempt from the provisions of section 13(1) of the Gaming Act 1968, and complied with the conditions in regulation 3 of the Gaming Clubs (Bankers' Games) Regulations (SI 1970 No 803).

He therefore requested that the Gaming Board make a ruling that the game was so exempt, and that the conditions had been complied with. The board declined to do so, stating that it was not empowered by the Act to make such a ruling.

The court considered whether the board's decision was correct in its action. There was nothing in the Act conferring a power, still less imposing a duty, upon the board, to make a definitive ruling upon the legality of a game.

Although the board might express an opinion on the matter, whether to an applicant such as Mr de Keller or to the licensing authority, it was for the licensing authority to determine whether or not the game fulfilled the conditions in the regulation and fell outside the provisions of section 13(1) of the Act.

Accordingly the application would be refused.

Solicitors: Plant Gold & Co. Golders Green, Gregory Rowcliffe & Co.

Peep shows change use of shop

Lydcare Limited v Secretary of State for the Environment and Another

The use of premises for viewing films in cubicles by feeding coins into automatic machines was not incidental to the main use of the premises as a shop and therefore such use involved development for which planning permission was required. Mr Justice McCullough held in the Queen's Bench Division on April 27 dismissing three appeals by Lydcare Ltd against decisions of the Secretary of State for the Environment who had dismissed appeals against enforcement notices.

HIS LORDSHIP said that Westminster City Council had served enforcement notices on Lydcare in respect of three premises on the ground that planning permission had not been granted for the use of each of the premises for viewing films.

The premises were used as shops and Lydcare contended that using part of each shop for viewing films was not a material change of use, but was ancillary to the main use of the premises as a retail shop and therefore the use was permitted by regulation 3(1) of the Town and Country Planning (Use Classes) Order (SI 1972 No 1383).

The Regulations provided that a shop meant a building used for the carrying on of any retail trade or retail business wherein the primary purpose was the selling of goods by retail.

Since the use of the premises was not ordinarily incidental to retail trading, following *Hutchinson v Secretary of State for the Environment* ([1971] 23 P & CR 330), the use was not permissible under regulation 3(1).


An important factor in our success

PERSONAL SERVICE TO FAMILIES IN THEIR OWN HOMES

CIS has in force 1.1 million life policies and 4 million household and motor insurances, insuring 3 1/2 million families or one family in six in the U.K. Ordinary life and non-life insurance business accounts for two-thirds of the Society's premium income.

We believe that our Home Service plays a major role in our success. It caters directly for each family's needs as they arise, helps to guide ordinary people through insurance detail and can be more economical for the family than other methods of premium collection and servicing.

We are proud of the fact that our expenses per policy in all the main classes of personal insurance are among the very lowest in the industry.



Non-Life Insurance

The premium income on non-life insurance rose only marginally as compared with 1981, another satisfactory increase in the premium income from property insurance being offset by a fall of almost the same amount in that from motor insurance.

There has been strong competition for motor business, with some companies adopting premium rates that could hardly be regarded as adequate. There are signs that premium rates are now being raised to a more realistic level, and I am hopeful that the position will improve.

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For both life and non-life business, the Society's expenses are amongst the lowest in the industry, and our policyholders benefit accordingly. This achievement shows the value of our policy of taking early and energetic action to introduce new technology wherever appropriate and to streamline our working methods and reduce staff accordingly. Our staff has been reduced by over 30% from 15,500 at its peak in 10,700 today, but no member of our staff has ever been made redundant or been required to retire early, or has been reduced in

No legal aid for work done before brief

Din (Taj) and Another v Wandsworth London Borough Council

Where a civil legal aid certificate, under the Legal Aid Act 1980, included briefing leading counsel with junior counsel and any necessary consultation on brief, it was held by the Queen's Bench Division on a review of taxation, that counsel's fees for various conferences and interlocutory hearings prior to delivery of the brief were to be disallowed as not being within the meaning of the certificate.

MR JUSTICE LLOYD, sitting with assessors, giving judgment in open court on April 26, after a hearing in chambers, said that on the true construction of the certificate it covered the brief itself and any subsequent consultations, on the brief and any other conferences. It did not cover conferences and work done on the brief prior to delivery.

The judge said that a discretion under regulation 64(4) of the Legal Aid (General) Regulations (SI 1980 No 1894) as amended by the Legal Aid (General) Amendment Regulations (SI 1981 No 173) that costs could have been allowed on a party's account had, however, been exercised in this case. As a point of principle, fees for work done on instructions prior to the delivery of the brief could not be allowed.

MARKET REPORT by Michael Clark



The stock market has been quick off the mark in assessing prospects at Tricentrol, the oil exploration group, after last month's boardroom reshuffle which saw Mr James Longcroft, chairman, again take up the reins.

Tricentrol enthusiasm

ACCOUNT DAY: Dealings began, April 25. Dealings end, May 6. Contango Day, May 9. Settlement Day, May 11.

568p - a rise of 3p on the day - after a large line of shares being placed. Shares of J Beales leapt 28p to 100p as Munton Bros acquired more than 900,000 shares, or 25.7 per cent of the equity.

In breweries, Scottish & Newcastle Breweries ended up deceiver to equal the year's high of 87p, after 88 1/2p a day the denial in The Times yesterday of a possible bid approach from the Canadian distiller Seagrams.

Rugby Portland, another bid favourite, lost an early 3p lead at 109p to end the day all square at 105p. English China Clay has been consistently tipped as a likely bidder despite denials from Lord Boyd-Carpenter, chairman.

House of Fraser shares, up 6p on the day to 192p, continued to draw strength from the group's asset values and profit prospects. Another flurry of circulars on the demerger issue was dispatched to shareholders by both Lough and the main board last night as the latter met institutions in an attempt to convince them of their case.

Fraser is due to issue profit figures today. Shares of London & Liverpool Trust dived by 5p to 255p yesterday on news that the Office of Fair Trading has asked for details of the proposed deal with the Football League to screen soccer on Telefevor video screens next season.

Meanwhile, an early lead in De La Rue of 10p was cut to 47p, after 478p, ahead of first quarter figures later today which are expected to show pretax profits of more than £90m against £65m. But dealers say that a big bull account has built up in the shares and anything less than sensational is unlikely to improve the price.

Insurance broker C. E. Heath fell 4p to 34 1/2p yesterday following details of a large seller in the market. About 900,000 shares were placed at 35 1/2p - at least 10 below yesterday's opening price.

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Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for DOLLAR STOCKS and BANKS AND DISCOUNTS.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for BREWERIES AND DISTILLERIES and COMMERICAL AND INDUSTRIAL.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for A-B and C-E.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for F-H and I-L.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for M-N and O-S.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for T-Z.

ing directors and is expected to make an announcement within the next six weeks. First quarter figures are due out today and for the full year De Zoete are looking for an increase in net profits from £17.5m to £20m.

Shares of LCP Holdings, the property and industrial group, jumped 4p to a new high of 75p yesterday ahead of high 75p figures in June. Brokers have been steadily upgrading earlier estimates of £4m against £2m on the basis of a better than expected contribution from its United States subsidiary The Whitlock Corp. Dealers are now looking for a 'substantially' improved performance.

Elsewhere, the rest of the equity market celebrated the overnight surge on Wall Street, where the Dow Jones Industrial average breached 1,200, by bursting through 700.

However, subsequent profit-taking saw share prices close below their best levels of the day with the FT Index ending 3.8 up at a record 699.0.

Sentiment was again helped by the CBI's latest cheerful economic survey, but with conditions still volatile, investors are wasting little time in realizing their profits.

Gilts recovered from a dull start to close with rises of up to £51/8 in longs despite the fall in the pound on the foreign exchange of 0.6 cents to \$1.5675.

Tuesday's demand for the new tap appears to have dried up with the Government broker still sitting on several hundred million pound worth of stock.

Leading equities again found selective support with Tate & Lyle standing out with a 10p gain to 340p. Full-year figures expected shortly reveal profits of about £46m against £42m last year.

ICI closed 2p higher at 474.

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Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for DOLLAR SPOT RATES and EURO-DOLLARS.

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Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for OTHER MARKETS and TREASURY BILLS.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for LOCAL AUTHORITY BONDS and INTERBANK MARKET.

Table with columns: 1982-83 High Low Company Price Chgs % Yield Div Yield. Includes sections for SECONDARY BOND AND RATE RATES and LOCAL AUTHORITY BONDS.

Handwritten text at the bottom of the page.

The black man they lionized is sent to grass
A candle of truth is flickering to life in the South African sun

Cape Town... Something unique was happening the other day which the United Nations would never believe unless they saw it with their own eyes. I had to rub my own.

It was a revealing experience to be at Stellenbosch among a crowd of 10,000 as they repeatedly rose to their feet to applaud the winners in the Nedbank-sponsored Prestige athletics meeting, winners who were mobbed by diminutive autograph hunters and embraced by the vanquished.

Memory

The autograph hunters, many of them under 12, who were demonstrating with that natural spontaneity of children the admiration for any athlete who runs faster than his rival, were predominantly white and they have given me what cannot fail to be my most enduring sporting memory of 1983.

Williams, succeeding the brilliant Sydney Maree as black national hero, is the first coloured man in athletics to be awarded Springbok colours, the revered green blazer which must compensate for the moment for international isolation.

A busload of supporters from Heathfield, a Coloured suburb of Cape Town, and dozens of cars had travelled to cheer their man at Stellen-

bosch, which is the Afrikaaner heart of the Broderbond, the feared secret cartel which is said to control every Nationalist Government.

Yet, temporary sick from his second big race in three days, Williams went to the first-aid room, where he was carefully tended by white medics. When a superb evening, dominated by the sensational 16-year-old girl Zola Budd with a world-class 5,000 came to a close and the crowd had dispersed, Williams and Temane, having run a lap of honour with their white Springbok colleagues while a main tribune bristling with Cabinet Ministers applauded, a white woman of 20 or so stood patiently waiting for a Coloured man to pack his kitbag so that she might get her programme signed. South Africa is not changing; it has changed.

The radical, non-racial bodies - the South African Council of Sport within the country, the Supreme Council for Sport in Africa, and the London-based South African Non-Racial Olympic Committee - which prostrate the international sporting blockade of this country will tell you that all attempts by the Government to establish multinational sport are mere window-dressing to disguise the same, continuing regime of discriminatory laws.

We drove, I and the other Coloured man who for almost a week had been my companion and guide and encyclopedia of South African racial history, to the Stellenbosch city hall for a reception. Leaving aside the fraternization of Coloured and white athletes such as you might see at any international event, more significantly there was that same talk about their children by Daphne Williams and the other white wives such as would take place in any pavilion after the match anywhere in Britain; women

wishing to discuss their experiences for a change instead of their husbands. I trust I am no naive short-term foreign visitor pretending that this small illustration in a relatively exclusive circumstance is in any way representative of the situation of the 20 million blacks in South Africa today. But, as I will endeavour to explain in subsequent articles, what I have learnt in some 30 or more interviews and meetings with individuals and organizations is that, contrary to the convictions of the United Nations, the international sporting federations and world-wide Left-wing groups, there is a case to be reopened, debated and judged on sport as it relates to South African life, black and white, sporting and non-sporting.

I can no longer accept, as I did until a week ago, that the total deaf ear and absolute exclusion of South Africa is any longer necessary in the best interests of the black South Africans, in sport or beyond, and indeed the black and Coloured population are divided on this question. What is depressing is that white South Africa, the majority of whom outside Government acknowledge the inhumanity of the past and even of the present, are still capable of making tactical blunders.

Exceptional

The focal point of the city hall reception was to announce the 10 outstanding athletes who, after a season of exceptional performance in which 36 South African athletic records have been set, are nominated to travel to Helsinki in August as observers of the world championships from which their talents are banned. Two of those places are being sponsored by a television channel



Maree: one more stride for integrated man

on condition that one is filled by a black athlete.

So excited were the officials of the South African Amateur Athletic Union - non-racial in concept and principle but predominantly white administered - by the many excellent performances on Monday night that, judging strictly on merit, they announced a sponsor for this fine athlete who had no coaching and ran on rough grass until he was 17.

It was inconceivable that, on the one hand making such a bold gesture to let the outside world know that they are, athletically speaking, alive and kicking, the SAAAU should miss the opportunity to emphasize to their enemies that they are truly integrated in athletics, if nothing else. To have taken a point to include black athletes, irrespective of the finer points of merit, was surely in their interest. I would have supposed they would welcome accusations of prejudice in that direction.

up to 12, including Temane, thereby presenting themselves with an additional bill for £1,500 in expenses. Williams, their black Springbok, could not find a place with his personal best as South African champion of 1 min 46.6 sec and the SAAAU are looking around anxiously for a sponsor for this fine athlete who had no coaching and ran on rough grass until he was 17.

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The rugby union man with a foot in two camps
White's emotions in a maul

The Rugby Union's technical administrator for the south and south-west will be in London on Saturday, occupying that sometimes comfortable, sometimes awkward position, of having a foot in both camps. The John Player Cup final at Twickenham brings together Leicester, the club which "Chalkie" White coached for 15 years, and Bristol, one of the three senior clubs in the "parish" which White took over four months ago.



White: "the chemistry has got to be right"

Technically, White will be surviving Bristol as his area's leading senior representative. Emotionally (and technically - he is a very analytical man), he will be much involved with Leicester's performance. It will be the first time in five years that Leicester have not been prepared by him; it will also be the first time that they have played in a final without Dusty Hare, the England full back, and Garry Adey, the former England No 8, who was persuaded out of retirement to take part in the club's last final in 1981.

It is the absence of Hare, who is resting before the Lions' tour of New Zealand, and the crop of recent injuries suffered by Leicester, which White regards as the imperious factor in a game which has the makings of a thriller. "But the chemistry of the game has got to be right," he says with the aplomb of one whose dispensary a variety of players have acquired the ingredients which have helped make them international. "There is enough ability in both sides to play the game wide. All four wingers are men who know what it is like to win games, but the desire to play the game wide has got to be there."

though the arrival of Stuart Barnes has increased their ability in that area. All three are under 21 and possessed of enormous potential compared with the proven international experience of Cusworth, "Dodge and Woodward." Whether Barnes has played often enough with Hogg and Knibbs to get the best out of them remains to be seen," White said. "They have some formidable material among the forwards, and I saw them score three push-over tries against all people. Gloucester in an evening game this year.

"Bristol's two flankers are the best of their kind around, but in some ways, Bristol play a betwixt-and-between game. They do not adapt to a tight game very easily. There is no doubt that their players have the ability to do so, but it does not appear to come easily to them.

people in the Leicester side who have experienced it, three in the backs and three in the forwards, but they are spread among all the players who have been through it all before.

White expects his old club to win on Saturday. He discounts the kind of motivation suggested by Cusworth's rejection by England, by Dodge's disappointment at missing the Lions' tour, the desire by such players to prove a point. "No player goes out to play anything other than well, and once he's on the field, everything else is forgotten. It's how he reacts to what's happening around him that counts. Leicester have more to offer in that respect than Bristol, but they have to bring it with them. It is no use if they leave it behind at Welford Road."

David Hands

Table with multiple columns listing financial data, likely related to insurance or investment funds, including columns for '1982-83', '1983-84', and '1984-85'.

Table titled 'Authorized Units & Insurance Funds' listing various financial products and their details.

Table titled 'Insurance Bonds and Funds' listing various insurance-related financial products and their details.

RACING: 1,000 GUINEAS DAY AT NEWMARKET

High-flying Favourite to lower the French flag

By Michael Phillips, Racing Correspondent

In the 28 years that Geoffrey Wragg assisted his father, Harry, he was party to their stable winning six English classics with Darius, Abernethy, Full Dress II, On The House, Psidium and Intermzzo. Now after that lengthy apprenticeship he looks poised to add a seventh to the family haul, this time in his own right as a trainer, by winning the 1,000 Guineas at Newmarket today with Favourite.

Stakes at Newmarket last autumn. This I am prepared to do because I'm convinced, and I am not alone in this conviction, that Pat Eddery made one of his rare tactical errors that day when he burned up Favourite's speed in getting to grips with Ma Biche, instead of lying up with her early on and using that pace to pass her when the race came to the boil. Eddery did so only because he believed at the time that he might not last six furlongs but any lingering doubt on that score was banished a fortnight ago when she won most majestically over seven furlongs. "She'll stay a 11 right, provided that she is ridden right," were Wragg's prophetic words before the Nell Gwyn and now I expect them to ring true yet again.



Favourite: stylish victory in the Nell Gwyn Stakes two weeks ago

Ski Sailing has not run this year but that should not deter anyone from backing her because her trainer Barry Hills knows his job well, and it was he who produced Estone Spark, who also by way of a coincidence, belonged to Ski Sailing's owner, Dick Bostwick, to win this classic six years ago. Vying for interest with the Guineas today is the Heathorn Stakes which already boasts the name of one so accomplished as Shirley Heights in its relatively short history. With Dunbeath, Hasty Firt, Shearwalk, Zoffany, Society Boy and Morcon all standing their ground, today's race looks every bit as riveting as the one in which Shirley Heights just pipped Le de Bourbon in 1974.

Smelling the flowers of Florence along the undulating way

From Mitchell Platts, Florence

For vastly contrasting reasons the absence of Brian Barnes and Neil Coles from the £60,000 Italian Open, which starts on the Uglino course here today, could be seen in some quarters as a blessing in disguise. Barnes withdrew late after missing a flight but he might have considered taking an early bath after one look at this short, undulating course. It resembles in many respects Sant'Agata, on the outskirts of Barcelona, where his sanity was severely tested late last year and where Coles coolly recorded the thirty-second victory of his career. Coles might have used the stars as a prop but he is a rare visitor to the Continent on account of his antipathy to flying.

Par is where the heart is

By John Hennessy, Golf Correspondent

A test struggle developed for the newly-installed PGA under-25 title at Sunningdale yesterday. The first round produced a three-way tie involving John Brennan (Kendall), David Williams (Woburn) and Andrew Dwyon (Crosby Park) on par for the Old Course, with Duncan Evans, amateur champion three years ago, a stroke behind. Under the financial umbrella of Lawson's Leisure, insurance broker, the winner received a first prize of £600, and more significantly, a season's sponsorship worth £2,000, the use of a car, together with £750 towards running costs, and a European tour playing card if he has not already acquired one by more orthodox methods.

Airing of a grievance as Taroczy is put to flight

From a Special Correspondent, Dallas

Jet-lag affects different people in different ways. Balazs Taroczy, of Hungary, and Tomas Smid of Czechoslovakia, testified to this at the opening night of the WCT finals here on Tuesday. Both were involved in the British hard court championship finals at Bournemouth on Sunday and flew into Dallas the following day. Within 24 hours they were on court against players who had been playing in the United States and had no need to adjust to the time change.

Botfield depends on mum

Stephen Botfield, a 17-year-old schoolboy from Chingford, Essex, took time off from his Level 2 studies to pull off a smart victory in the Cumberland hard court tennis tournament, sponsored by British Home Stores, at Hampstead yesterday. He hopes his win will be noticed by the Lawn Tennis Association.

TABLE TENNIS Taiwan issue on the table at Tokyo event

Tokyo (Reuters) - The controversial issue of whether Taiwan should be admitted as a member of the International Table Tennis Federation will be discussed during the 10-day world championships opening here tomorrow. Roy Evans, the federation president, told a press conference yesterday that he hoped to be able to report on the outcome by the end of the championships on May 9.

YACHTING Sponsorship for national team series

The Royal Yachting Association is to organize a new national team series to be sponsored by St George Assurance during the season. The preliminary rounds will be run on a regional basis at 13 venues with the final at Rutland Sailing Club in October. Team racing has been tried with varying success in the past but the cost of providing identical boats for the finals has been prohibitive. Conventional team racing is also a highly specialized form of sailing so the rules of the new event have been carefully framed to appeal to a wide variety of yachtsmen, especially families, and to avoid team tactics. Teams will consist of five sailors in three boats (one of them a single handed) and the RYA recommends the use of the Mirror Laser and Enterprise classes. One boat must be crewed by sailors under 16 years of age, one between 17 and 35 and the third over 35. The form of racing will be different from anything attempted before. Each race will be a relay over short figure-eight courses with Prizemoney for each region and £3,000 for the final will benefit the clubs not individuals.

Rest of the Newmarket programme

Table listing various horse races including the 2.35 HEATHORN STAKES (3-y-o colts), 4.50 MARCH HANDICAP (E3,888; 2m (11)), and 5.15 1,000 GUINEAS STAKES (Group 1; 3-y-o fillies). Each entry includes race name, time, and a list of horses and their jockeys.

Newmarket selections

2.0 The Minister. 2.35 Morcon. 3.15 Favourite. 3.45 Rex Lake. 4.15 Precis. 4.50 Sandalay. By Our Newmarket Correspondent. 2.0 The Minister. 2.35 Dunbeath. 3.15 Favourite. 3.45 Rex Lake. 4.15 Master Cawston. 4.50 Muslad.

Hereford

Racing schedule for Hereford including 2.15 DRESDEN HURDLE (4-y-o novices), 3.45 MAY HILL HURDLE (handicap), and 5.15 BROCKHAMPTON HUNTERS' CHASE (Div 1; amateur).

Perth results

Results for Perth races including 2.15 1st Perth (4-y-o), 3.45 2nd Perth (4-y-o), and 5.15 3rd Perth (4-y-o).

Haydock doubt

Racing at Haydock on Saturday is in jeopardy. The clerk of the course Philip Arkright said, "There will be an inspection at 3.0 today to determine the prospects. At the moment the course is untraceable and the forecast is gloomy." Yesterday's meeting at Catcraig Bridge was called off because of waterlogging.

Hexham

Racing schedule for Hexham including 2.0 HAYDON CHASE (handicap), 3.0 YARRIDGE HURDLE (Div 1 novices), and 4.0 CHESTER STUDD CHASE (handicap).

1,000 Guineas field

Table listing the 1,000 Guineas field including horses like ACORAS PREDICTION, ANNE EDGE, and FAVORITE, along with their jockeys and trainers.

POOL PROMOTERS ASSOCIATION CERTIFIED PPA DIVIDENDS

Table showing certified PPA dividends for various pool games like 24 pts, 22 1/2 pts, and 21 1/2 pts, with amounts ranging from £19.25 to £114.50.

Advertisement for Zettlers Pools, London, featuring a £50000 FREE promotion and details about pool games and prizes.

Advertisement for Littlewoods Pools, Liverpool, featuring a BIG 4 promotion and details about pool games and prizes.

